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中達集團控股有限公司

CENTRAL WEALTH GROUP HOLDINGS LIMITED (Incorporated in the Bermuda with limited liability)

(Stock code: 139)

VOLUNTARY ANNOUNCEMENT INCREASE IN SHAREHOLDING BY SUBSTANTIAL SHAREHOLDER

This is a voluntary announcement made by Central Wealth Group Holdings Limited (the "Company") to inform its shareholders and potential investors in relation to the increase in shareholding by a substantial shareholder, Mr. Chen Xiangru ("Mr. Chen").

The Company was informed that Mr. Chen acquired an aggregate of 13,482,000 ordinary shares of the Company (the "Shares") at an average price of HK\$0.084 each on 31 July 2019 and 1 August 2019 (the "Acquisition").

Immediately prior to the Acquisition, Mr. Chen was interested in 2,587,738,548 Shares, representing approximately 17.58% of the total issued share capital of the Company. Immediately after the Acquisition, Mr. Chen was interested in 2,601,220,548 Shares, representing approximately 17.67% of the total issued share capital of the Company as at the date of this announcement.

The Board considers that the increase in shareholding by Mr. Chen, substantial shareholder of the Company, demonstrates his confidence in the prospects of the Company.

By order of the Board
Central Wealth Group Holdings Limited
Chen Xiaodong
Chairman

Hong Kong, 1 August 2019

As at the date of this announcement, the Board comprises the following Directors:

Executive Directors

Mr. Chen Xiaodong (Chairman)

Mr. Xu Ke (Chief Executive Officer)

Mr. Yu Qingrui

Ms. Lam Hay Yin

Independent non-executive Directors

Mr. Kwok Chi Kwong

Mr. Chen Youchun

Mr. Wu Ming