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中達集團控股有限公司

CENTRAL WEALTH GROUP HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 139)

VOLUNTARY ANNOUNCEMENT REDUCTION OF SHAREHOLDING BY SUBSTANTIAL SHAREHOLDER

This is a voluntary announcement made by Central Wealth Group Holdings Limited (the “**Company**”) to inform its shareholders and potential investors in relation to the reduction of shareholding by a substantial shareholder, Mr. Chen Xiangru (“**Mr. Chen**”).

On 16 August 2019, Mr. Chen filed a notice to the Disclosure of Interests Online System that he had disposed of 620,004,000 ordinary shares of the Company (the “**Shares**”) at an average price of HK\$0.0850 per Share on 14 August 2019 (the “**Disposal**”).

Immediately prior to the Disposal, Mr. Chen was interested in 2,685,696,548 Shares, representing approximately 18.25% of the total issued share capital of the Company. Immediately after the Disposal, Mr. Chen was interested in 2,065,692,548 Shares, representing approximately 14.03% of the total issued share capital of the Company.

The Company is not aware of any further change in shareholding of Mr. Chen since the Disposal. As at the date of this announcement, Mr. Chen remains a substantial shareholder of the Company.

On behalf of the Board
Central Wealth Group Holdings Limited
Chen Xiaodong
Chairman

Hong Kong, 2 October 2019

As at the date of this announcement, the Board comprises the following Directors:

Executive Directors

Mr. Chen Xiaodong (*Chairman*)
Mr. Xu Ke (*Chief Executive Officer*)
Mr. Yu Qingrui
Ms. Lam Hay Yin

Independent non-executive Directors

Mr. Kwok Chi Kwong
Mr. Wu Ming
Mr. Liu Hongwei