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中達集團控股有限公司

CENTRAL WEALTH GROUP HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 139)

CHANGE OF AUDITOR

The Board announces that Ernst & Young has resigned as the auditor of the Company with effect from 15 November 2019. The Board has appointed Moore Stephens CPA Limited as the auditor of the Company with effect from 15 November 2019 to fill the casual vacancy following the resignation of Ernst & Young and to hold office until the conclusion of the next annual general meeting of the Company.

This announcement is made by the board of directors (the “**Board**”) of Central Wealth Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board announces that Ernst & Young has resigned as the auditor of the Company with effect from 15 November 2019 as the Company could not reach a consensus with Ernst & Young on the audit fee of the Group for the financial year ending 31 December 2019.

The Board further announces that, with the recommendation of the Audit Committee of the Company, Moore Stephens CPA Limited has been appointed as the auditor of the Group with effect from 15 November 2019 to fill the casual vacancy following the resignation of Ernst & Young and to hold office until the conclusion of the next annual general meeting of the Company.

Ernst & Young has provided a confirmation to the Company that there are no circumstance connected with their resignation as the auditor of the Company that should be brought to the attention of the shareholders of the Company. The Board and the Audit Committee of the Company confirmed that there are no matters or circumstances in relation to the aforementioned change of auditor that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its sincere gratitude to Ernst & Young for their professional services rendered to the Group the past years.

On behalf of the Board
Central Wealth Group Holdings Limited
Chen Xiaodong
Chairman

Hong Kong, 15 November 2019

As at the date of this announcement, the Board comprises the following directors:

Executive Directors

Mr. Chen Xiaodong (*Chairman*)
Mr. Xu Ke (*Chief Executive Officer*)
Mr. Yu Qingrui
Ms. Lam Hay Yin

Independent non-executive Directors

Mr. Kwok Chi Kwong
Mr. Wu Ming
Mr. Liu Hongwei