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## 中達集團控股有限公司

CENTRAL WEALTH GROUP HOLDINGS LIMITED

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 139)**

### **VOLUNTARY ANNOUNCEMENT REDUCTION OF SHAREHOLDING BY SUBSTANTIAL SHAREHOLDER**

This is a voluntary announcement made by Central Wealth Group Holdings Limited (the “**Company**”) to inform its shareholders and potential investors in relation to the reduction of shareholding by a substantial shareholder, Mr. Chen Xiangru (“**Mr. Chen**”).

On 22 April 2020, Mr. Chen filed a notice to the Disclosure of Interests Online System that he had disposed of 576,520,000 ordinary shares of the Company (the “**Shares**”) at an average price of HK\$0.0221 per Share on 22 April 2020 (the “**Disposal**”).

Immediately prior to the Disposal, Mr. Chen was interested in 2,065,692,548 Shares, representing approximately 12.94% of the total issued share capital of the Company. Immediately after the Disposal, Mr. Chen was interested in 1,489,172,548 Shares, representing approximately 9.32% of the total issued share capital of the Company.

The Company is not aware of any further change in shareholding of Mr. Chen since the Disposal. After the Disposal, Mr. Chen ceased to be a substantial shareholder of the Company.

On behalf of the Board  
**Central Wealth Group Holdings Limited**  
**Chen Xiaodong**  
*Chairman*

Hong Kong, 27 April 2020

*As at the date of this announcement, the Board comprises the following Directors:*

*Executive Directors*

Mr. Chen Xiaodong (*Chairman*)  
Mr. Xu Ke (*Chief Executive Officer*)  
Mr. Yu Qingrui  
Ms. Lam Hay Yin

*Independent non-executive Directors*

Mr. Kwok Chi Kwong  
Mr. Wu Ming  
Mr. Liu Hongwei