

The Stock Exchange of Hong Kong Limited takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



139 HOLDINGS LIMITED

139 控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 139)

**COMPLETION OF THE CB PLACING AGREEMENT
AND
ISSUE OF CONVERTIBLE BONDS**

SUMMARY

The Board is pleased to announce that the CB Placing Agreement was completed on 16 November 2007.

References are made to the announcement of the Company dated 11 July 2007 and the circular dated 27 July 2007 (the “**Circular**”) issued by the Company to its shareholders relating to, among other matters, the CB Placing Agreement in respect of the placing of the Convertible Bonds.

Unless otherwise defined below, capitalized terms used below have the same meanings as defined in the Circular.

The Board is pleased to announce that, the Convertible Bonds (which involve the allotment and issue of up to 800,000,000 Conversion Shares upon exercise in full of the conversion rights attaching to the Convertible Bonds) had been fully placed by Taifook Securities Company Limited, the Placing Agent for the Company, pursuant to the terms of the CB Placing Agreement and the Placing Agreement was completed on 16 November 2007 upon which the Convertible Bonds were issued.

By order of the Board
139 Holdings Limited
Wong Howard
Chairman

Hong Kong, 16 November 2007

As at the date of this announcement, the executive directors of the Company are Mr Wong Howard, Mr Wong Yat Fai and Mr Wu Qing; and the independent non-executive directors of the Company are Mr Li Chi Ming, Mr Tung Tat Chiu, Michael and Mr Wan Ngar Yin, David.

* *For identification purpose only*