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## 中達集團控股有限公司

CENTRAL WEALTH GROUP HOLDINGS LIMITED

*(Incorporated in Bermuda with limited liability)*

(Stock Code: 139)

### CHANGE OF EXECUTIVE DIRECTOR AND CHIEF EXECUTIVE OFFICER

The Board announces that with effect from 28 December 2021:

- (1) Mr. Xu Ke has resigned as an executive director and the chief executive officer and ceased to be a member of the Executive Committee of the Company; and
- (2) Mr. Wang Jun has been appointed as an executive director, the chief executive officer and a member of the Executive Committee of the Company.

#### RESIGNATION OF EXECUTIVE DIRECTOR AND CHIEF EXECUTIVE OFFICER

The board (the “**Board**”) of directors of Central Wealth Group Holdings Limited (the “**Company**”) announces that Mr. Xu Ke (“**Mr. Xu**”) has resigned as an executive director and the chief executive officer of the Company with effect from 28 December 2021 due to the adjustment of the management team of the Company. Upon his resignation, Mr. Xu has ceased to be a member of the Executive Committee of the Company. Mr. Xu will continue to devote his endeavours in serving as the Director of Central Wealth Asset Management Limited. Mr. Xu has confirmed that he has no disagreement with the Board and is not aware of any matters relating to his resignation that need to be brought to the attention of the shareholders of the Company.

Taking this opportunity, the Board would like to express its appreciation and gratitude to Mr. Xu for his contribution and services to the Company in the past.

#### APPOINTMENT OF EXECUTIVE DIRECTOR AND CHIEF EXECUTIVE OFFICER

The Board is pleased to announce that Mr. Wang Jun (“**Mr. Wang**”) has been appointed as an executive director, the chief executive officer and a member of the Executive Committee of the Company with effect from 28 December 2021.

The biographical details of Mr. Wang Jun are set out below:

Mr. Wang, aged 33, holds a bachelor degree of financial statistics, double degrees of human resources management under business administration and a master degree of industrial economy (financial derivatives) from Shanghai University of Finance and Economics. He previously worked in several well-known financial institutions and has over 8 years of experience in investment banking, asset management and equity investment. Mr. Wang currently is a Director of Central Wealth Securities Investment Limited.

Mr. Wang has not been appointed for any fixed term but is subject to retirement and re-election in accordance with the Company's Bye-laws. Pursuant to the service agreement entered into between the Company and him, he is entitled to receive remuneration package of HK\$80,000 per month plus a discretionary bonus as may be determined by the Board with reference to his performance. The foregoing emolument of him is recommended by the Company's Remuneration Committee and approved by the Board with reference to his qualifications, experience and responsibilities with the Company.

As far as the Board is aware, as at the date of this announcement, Mr. Wang does not have or is not deemed to have any interests or short positions in the shares or underlying shares of the Company pursuant to Part XV of the Securities and Futures Ordinance. In addition, he does not have any relationships with any other directors, senior management, substantial shareholders (as defined in the Rules Governing the Listing of Securities on Stock Exchange (the "**Listing Rules**")) or controlling shareholders (as defined in the Listing Rules) of the Company.

As confirmed by Mr. Wang and as far as the Board is aware, he has no information to be disclosed pursuant to any of the requirements under paragraphs 13.51(2)(h) to 13.51(2)(v) of the Listing Rules and there are no other matters relating to his appointment that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to welcome Mr. Wang for joining the Board.

By order of the Board  
**Central Wealth Group Holdings Limited**  
**Szeto Pui Tong, Patrick**  
*Company Secretary*

Hong Kong, 28 December 2021

*As at the date of this announcement, the Board comprises the following directors:*

*Executive Directors*

Mr. Chen Xiaodong (*Chairman*)  
Mr. Wang Jun (*Chief Executive Officer*)  
Mr. Yu Qingrui

*Independent Non-executive Directors*

Mr. Kwok Chi Kwong  
Mr. Wu Ming  
Mr. Liu Hongwei