

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



中達集團控股有限公司

CENTRAL WEALTH GROUP HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 139)

VOLUNTARY ANNOUNCEMENT BUSINESS UPDATE

This is a voluntary announcement made by Central Wealth Group Holdings Limited (the “**Company**”), together with its subsidiaries, the “**Group**”) to keep the shareholders of the Company (the “**Shareholders**”) and potential investors informed of the latest business developments of the Group.

Reference is made to the announcement of the Company dated 22 June 2022. As of the date of this announcement, as far as the Company is aware, the number of Chinese medicine clinics controlled and operated by Youbeiqin (Guangdong) Medical Technology Co., Ltd.* (廣東省友倍親醫藥科技有限公司) (“**Guangdong Youbeiqin**”), a subsidiary of the Group, has increased to 202, with cooperative clinics covering Guangdong, Guangxi, Hubei, Sichuan, Chongqing, Henan Province and other regions of China. To the best of the Company’s knowledge after having made all reasonable enquiries, each partner and its ultimate beneficial owners are independent third parties and non-connected persons of the Company.

As far as the Company is aware, the Chinese medicine clinics currently controlled and operated by the Group cooperate with existing Chinese medicine clinics, beauty salons, and health clubs. Most of them have been granted medical licensing qualification and will gradually develop four main businesses across the regions, namely Chinese medicine massage, Chinese medicine non-invasive acupuncture, Dragon Bone Ointment (Chinese medicine external application Ointment) and Chinese herbal poultices. In future, the Group will further provide online and offline medical services such as online follow-up, online consultation and drug delivery, video emergency treatment, health management and chronic disease management etc., to create a new quality and new benchmark for Chinese medicine industry.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Central Wealth Group Holdings Limited
Chen Xiaodong
Chairman

Hong Kong, 4 July 2022

As at the date of this announcement, the Board comprises the following Directors:

Executive Directors

Mr. Chen Xiaodong (*Chairman*)
Ms. Chen Jingxian (*Vice Chairman*)
Mr. Yu Qingrui
Ms. Song Caini
Mr. Chen Hongjin

Independent non-executive Directors

Mr. Kwok Chi Kwong
Mr. Wu Ming
Mr. Liu Hongwei

* *For identification purpose only*