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中達集團控股有限公司

CENTRAL WEALTH GROUP HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 139)

VOLUNTARY ANNOUNCEMENT BUSINESS UPDATE

This is a voluntary announcement made by Central Wealth Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) to keep the shareholders of the Company (the “**Shareholders**”) and potential investors informed of the latest business developments of the Group.

Reference is made to the announcement of the Company dated 18 July 2022. As of the date of this announcement, as far as the Company is aware, the number of traditional Chinese medicine (TCM) clinics controlled and operated by Youbeiqin (Guangdong) Medical Technology Co., Ltd.* (廣東省友倍親醫藥科技有限公司) (“**Guangdong Youbeiqin**”), a subsidiary of the Group, have been making steady progress and opened another 20 Youbeiqin TCM clinics. At present, 242 TCM clinics are under its control and operation nationwide, covering Beijing, Shandong, Guangdong, Guangxi, Sichuan, Chongqing, Hunan, Hubei, Henan, Hebei, Ningxia, Jilin, Yunnan and other regions. To the best of the Company’s knowledge after having made all reasonable enquiries, each partner and its ultimate beneficial owners are independent third parties and non-connected persons of the Company.

In response to the call of the state, we will support Guangdong Youbeiqin to open TCM clinics in communities nationwide. As Guangdong Youbeiqin focuses on the modernization and standardization of TCM, it equips each TCM clinic with compound magnetic diabetes therapeutic instrument. The instrument combines Guangdong Youbeiqin TCM ointment and plant anti-sugar capsule to bring benefits to diabetic patients. The clinical data indicates that, by combining pure plants and Chinese herbal medicines with modern therapeutic equipment, Guangdong Youbeiqin TCM clinics can help the patients get rid of antibiotics and recover from diabetes gradually. At the same time, Guangdong Youbeiqin popularizes the knowledge of TCM and the concept of disease control and prevention and body conditioning approach for chronic diseases among public, aiming to establishing a new benchmark with high quality in the TCM industry.

* *For identification purpose only*

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Central Wealth Group Holdings Limited
Chen Xiaodong
Chairman

Hong Kong, 8 September 2022

As at the date of this announcement, the Board comprises the following Directors:

Executive Directors

Mr. Chen Xiaodong (*Chairman*)
Ms. Chen Jingxian (*Vice Chairman*)
Mr. Yu Qingrui
Ms. Song Caini
Mr. Chen Hongjin

Independent non-executive Directors

Mr. Kwok Chi Kwong
Mr. Wu Ming
Mr. Liu Hongwei