

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**中達集團控股有限公司**

**CENTRAL WEALTH GROUP HOLDINGS LIMITED**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 139)**

**UPDATE ON DISCLOSEABLE TRANSACTION:  
DISPOSAL OF SHARES IN  
SHANGDONG HI-SPEED HOLDINGS GROUP LIMITED**

Reference is made to the announcement of the Company dated 26 August 2022 (the “**Announcement**”) in relation to, among others, the disposal of SDHG Shares by the Group, which constituted a discloseable transaction on the part of the Company. Unless the context requires otherwise, capitalized terms used herein shall bear the same meanings as defined in the Announcement.

As disclosed in the Announcement, the Group intended to dispose of the remaining SDHG Shares held by the Group. Upon Completion, the Vendor continued to hold 128,845,500 SDHG Shares.

For the period from 27 August 2022 to 3 November 2022, the Vendor has further disposed of 63,489,000 SDHG Shares to Independent Third Parties at a total consideration of approximately HK\$135,746,276 (excluding stamp duty and related expenses), at the price between HK\$1.54 and HK\$2.664 per SDHG Share (the “**Further Disposals**”). The average price (excluding stamp duty and related expenses) per each SDHG Share under the Further Disposals was approximately HK\$2.138 per SDHG Share. The proceeds from the Further Disposals have been utilized towards repayment of indebtedness of the Group.

After completion of the Further Disposal, the Vendor continues to beneficially hold 65,356,500 SDHG Shares. The Group intends to dispose of the remaining SDHG Shares held by the Group and further announcement(s) will be made as and when appropriate if such further disposal(s) will result in higher transaction classification under Chapter 14 of the Listing Rules.

By order of the Board  
**Central Wealth Group Holdings Limited**  
**Chen Xiaodong**  
*Chairman*

Hong Kong, 3 November 2022

As at the date of this announcement, the Board comprises the following Directors:

*Executive Directors*

Mr. Chen Xiaodong (*Chairman*)  
Ms. Chen Jingxian (*Vice Chairman*)  
Mr. Yu Qingrui  
Ms. Song Caini  
Mr. Chen Hongjin

*Independent non-executive Directors*

Mr. Kwok Chi Kwong  
Mr. Wu Ming  
Mr. Liu Hongwei