



GR VIETNAM HOLDINGS LIMITED
越南控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 139)

RESIGNATION OF EXECUTIVE DIRECTOR

The board of directors (the “Board”) of GR Vietnam Holdings Limited (the “Company”) announces that Mr Wu Qing (“Mr Wu”) has resigned as an executive director of the Company with effect from 1 January 2008 due to his other business commitments. Mr Wu has confirmed that there is no disagreement between him and the Board and there are no matters that need to be brought to the attention of the shareholders of the Company in relation to his resignation.

Taking this opportunity, the Board would like to express its appreciation and gratitude to Mr Wu for his contribution and services to the Company in the past.

On behalf of the Board

Wong Howard

Chairman

Hong Kong, 2 January 2008

As at the date of this announcement, the executive directors of the Company are Mr Wong Howard, Mr Wong Yat Fai and Mr Lam Sai Ho, Anthony; and the independent non-executive directors of the Company are Mr Li Chi Ming, Mr Tung Tat Chiu, Michael and Mr Wan Ngar Yin, David.

** for identification purposes only*