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**GR VIETNAM HOLDINGS LIMITED**

**越南控股有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 139)**

**UNUSUAL SHARE PRICE MOVEMENTS**

This statement is made at the request of The Stock Exchange of Hong Kong Limited.

We have noted the recent increase in the price of the shares of the Company and wish to state that we are not aware of any reasons for such increase.

The Company also confirm that there are no negotiations or agreements relating to intended acquisitions or realizations which are discloseable under rule 13.23 of the Listing Rules, neither is the Board aware of any matter discloseable under the general obligation imposed by rule 13.09 of the Listing Rules, which is or may be of a price-sensitive nature.

Made by the order of the Board of directors of the Company, the directors of which individually and jointly accept responsibility for the accuracy of this statement.

By order of the Board  
**GR Vietnam Holdings Limited**  
**Szeto Pui Tong, Patrick**  
*Company Secretary*

Hong Kong, 12 February 2009

*As at the date of this announcement, the executive Directors are Mr. Howard Wong, Mr. Wong Yat Fai, Mr. Lam Sai Ho, Anthony and the independent non-executive Directors are Mr. Li Chi Ming, Mr. Tung Tat Chiu Michael and Mr. Wan Ngar Yin, David.*

\* *For identification purposes only*