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GR VIETNAM HOLDINGS LIMITED

越南控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 139)

COMPLETION OF DISCLOSEABLE TRANSACTION

Reference is made to the announcement of GR Vietnam Holdings Limited (the “**Company**”) dated 10 August 2010 (the “**Announcement**”) in relation to the Company’s proposed disposal which constituted a discloseable transaction of the Company. Capitalised terms used in this announcement shall have the same meanings as defined in the Announcement unless otherwise stated.

The Board is pleased to announce that all conditions precedent set out in the Agreement have been fulfilled and completion of the Agreement took place on 12 October 2010. Following the Disposal, each member of the Target Group has ceased to be subsidiaries of the Company and their financial results will no longer be consolidated into the Group’s financial statements.

By Order of the Board
GR Vietnam Holdings Limited
Wong Howard
Chairman

Hong Kong, 12 October 2010

As at the date hereof, the executive directors of the Company are Mr. Wong Howard, Mr. Wong Yat Fai and Mr. Lam Sai Ho Anthony; and the independent non-executive directors of the Company are Mr. Li Chi Ming, Mr. Tung Tat Chiu Michael and Mr. Wan Ngar Yin David.

* *For identification purposes only*