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GR VIETNAM HOLDINGS LIMITED

越南控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 139)

POLL RESULTS OF THE SPECIAL GENERAL MEETINGS HELD ON 9 NOVEMBER 2010

Summary

The Board is pleased to announce that the Special Resolution approving the Proposed Change of Name; and the Ordinary Resolutions approving (i) the proposed creation and issue of the Convertible Bonds; and (ii) the proposed seeking of the grant of the Specific Mandate were duly passed by the Shareholders at the First SGM and Second SGM held on 9 November 2010 by way of poll.

References are made to the announcements of GR Vietnam Holdings Limited (the “**Company**”) dated 8 October 2010 and 14 October 2010, the circulars of the Company dated 15 October 2010 and 21 October 2010 (the “**Circulars**”) and the notices of the special general meetings of the Company dated 15 October 2010 (the “**First SGM**”) and 21 October 2010 (the “**Second SGM**” and, together with the First SGM, the “**SGMs**”) regarding, among others, (i) the Proposed Change of Name; (ii) the proposed creation and issue of the Convertible Bonds; and (iii) the proposed seeking of the grant of the Specific Mandate.

Unless otherwise specified, capitalized terms used in this announcement have the same meanings as defined in the Circulars.

Poll results of the SGMs

The Board is pleased to announce that the special resolution (the “**Special Resolution**”) approving the Proposed Change of Name at the First SGM; and the ordinary resolutions (each an “**Ordinary Resolution**” and collectively, the “**Ordinary Resolutions**”) approving (i) the proposed creation and issue of the Convertible Bonds; and (ii) the proposed grant of the Specific Mandate at the Second SGM were duly passed by the Shareholders by way of poll.

Tricor Tengis Limited, the branch share registrar and transfer office of the Company in Hong Kong, was appointed as the scrutineer for the vote-taking at the SGMs. The poll results of the SGMs were set out below:

Special Resolution		Number of votes (%) (Note)	
		For	Against
1.	To approve the change of English name of the Company from “GR Vietnam Holdings Limited” to “ICube Technology Holdings Limited” and the adoption of “中國微電子科技集團有限公司” as the new Chinese name of the Company in place of “越南控股有限公司” for identification purposes, and to authorize the directors of the Company to do all such acts and things and to execute all documents they consider necessary or expedient to effect the aforesaid change of name of the Company.	1,813,791,641 (100%)	Nil (0%)

Ordinary Resolutions		Number of votes (%) (Note)	
		For	Against
1.	To approve the creation and issue of the Convertible Bonds (or portion or portions thereof) pursuant to the Placing Agreement (up to the principal amount of HK\$200 million) (being Ordinary Resolution No. (1) as set out in the notice of the Second SGM).	1,813,791,641 (100%)	Nil (0%)
2.	To approve the grant of the Specific Mandate (to cover the Conversion Shares which may fall to be allotted and issued upon exercise of the Conversion Right attaching to the Convertible Bonds (or to the extent necessary)) (being Ordinary Resolution No. (2) as set out in the notice of the Second SGM).	1,813,791,641 (100%)	Nil (0%)

Note: The number of votes and percentage of voting Shares are based on the total number of the issued Shares voted by the Shareholders at the SGMs in person or by proxy.

As all of the votes were cast in favour of the Special Resolution at the First SGM, such Special Resolution was duly passed. As all of the votes were cast for each of the Ordinary Resolutions at the Second SGM, all such Ordinary Resolutions were duly passed.

As at the date of the SGMs:

- (a) the total number of Shares in issue was 2,824,643,047 Shares;
- (b) the total number of Shares entitling Shareholders to attend and vote for or against each of the resolutions at the SGMs was 2,824,643,047 Shares. No Shareholder was required to abstain from voting on the resolutions at the SGMs;
- (c) no Shareholder was entitled to attend and vote only against any of the resolutions at the SGMs; and
- (d) no Shareholder(s) had stated his/her/its/their intention in the Circulars to vote against any of the resolutions or to abstain from voting at the SGMs.

By Order of the Board
GR Vietnam Holdings Limited
Wong Howard
Chairman

Hong Kong, 9 November 2010

As at the date of this announcement, the executive directors of the Company are Mr Wong Howard, Mr Wong Yat Fai and Mr Lam Sai Ho, Anthony; and the independent non-executive directors of the Company are Mr Li Chi Ming, Mr Tung Tat Chiu, Michael and Mr Wan Ngar Yin, David.

* *for identification purposes only*