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ICube Technology Holdings Limited

中國微電子科技集團有限公司*

(Formerly known as GR Vietnam Holdings Limited 越南控股有限公司)*

(Incorporated in Bermuda with limited liability)

(Stock code: 139)

CHANGE OF ENGLISH COMPANY NAME, ADOPTION OF CHINESE COMPANY NAME AND

CHANGE OF STOCK SHORT NAME AND COMPANY WEBSITE

CHANGE OF COMPANY NAME

The Board is pleased to announce that as approved by the Registrar of Companies in Bermuda on 15 November 2010, the Company's English name has changed from "GR Vietnam Holdings Limited" to "ICube Technology Holdings Limited" with effect from 9 November 2010. In addition, as approved by the Registrar of Companies in Hong Kong on 30 November 2010, the said new English name "ICube Technology Holdings Limited" and the new Chinese name "中國微電子科技集團有限公司", adopted by the Company for identification purposes, have been registered in Hong Kong under Part XI of the Companies Ordinance with effect from 30 November 2010.

CHANGE OF STOCK SHORT NAME AND COMPANY WEBSITE

Following the change of Company name, Shares will be traded on the Stock Exchange under the new stock short name of "ICUBE TECH" in English and "中國微電子" in Chinese, instead of "GR VIETNAM" in English and "越南控股" in Chinese respectively, with effect from 8 December 2010. The stock code of the Company remains as "139".

With effect from 8 December 2010, the official website of the Company will be changed to "www.icubetech.com.hk". Shareholders and investors can surf at the above website for the official information of the Company.

NO EXCHANGE OF SHARE CERTIFICATES

All existing certificates of securities in issue bearing the former name of the Company will continue to be evidence of title to such securities and the existing share certificates will continue to be valid for trading, settlement, delivery and registration purposes. There will not be any arrangement for exchange of the existing certificates of securities for new certificates bearing the new name of the Company.

Reference is made to the announcement of ICube Technology Holdings Limited (the “**Company**”) (formerly known as “GR Vietnam Holdings Limited”) dated 14 October 2010 and the circular of the Company dated 15 October 2010 (the “**Circular**”) in relation to the change of English name and adoption of Chinese name of the Company. Unless otherwise defined, capitalized terms used in this announcement shall have the same meanings as those defined in the Circular.

CHANGE OF COMPANY NAME

At the Special General Meeting held on 9 November 2010, a special resolution was passed for approving (i) the change of the Company’s English name from “GR Vietnam Holdings Limited” to “ICube Technology Holdings Limited”, subject to the approval of the Registrar of Companies in Bermuda, and (ii) the adoption of “中國微電子科技集團有限公司” as the Company’s Chinese name for identification purposes, subject to the new English name of the Company becoming effective.

The Board is pleased to announce that the Registrar of Companies in Bermuda issued the “Certificate of Incorporation on Change of Name” on 15 November 2010 certifying that the change of the Company’s English name from “GR Vietnam Holdings Limited” to “ICube Technology Holdings Limited” was approved and registered on 9 November 2010. The Company has then applied with the Registrar of Companies in Hong Kong for registration of the new English and Chinese names. The Registrar of Companies in Hong Kong issued the “Certificate of Registration of Change of Corporate Name of Non-Hong Kong Company” on 30 November 2010 confirming the registration of the said new English and Chinese names “ICube Technology Holdings Limited 中國微電子科技集團有限公司” in Hong Kong under Part XI of the Companies Ordinance.

CHANGE OF STOCK SHORT NAME AND COMPANY WEBSITE

Following the change of Company name, Shares will be traded on the Stock Exchange under the new stock short name of “ICUBE TECH” in English and “中國微電子” in Chinese, instead of “GR VIETNAM” in English and “越南控股” in Chinese respectively, with effect from 8 December 2010. The stock code of the Company remains as “139”.

To reflect the change of Company name, the official website of the Company will be changed to “www.icubetech.com.hk” with effect from 8 December 2010. Shareholders and investors can surf at the above website for the official information of the Company.

NO EXCHANGE OF SHARE CERTIFICATES

The change of the English name, the adoption of the new Chinese name and the adoption of the new stock short name of the Company will not affect the rights of the Shareholders. All existing certificates of securities in issue bearing the former name of the Company will continue to be evidence of title to such securities and the existing share certificates will continue to be valid for trading, settlement, delivery and registration purposes. Any new certificates of securities of the Company will be issued under the new name of the Company.

There will not be any arrangement on free exchange of existing share certificates for new share certificates bearing the new name of the Company. Shareholders who wish to exchange their existing share certificates for new ones bearing the new name of the Company may do so on payment of a fee of HK\$2.50 for each new certificate (or such higher amount as may from time to time be allowed by the Stock Exchange) to be issued or each existing share certificate to be cancelled, whichever number of certificates is higher and submission of their existing share certificates to the Company's Share Registrar in Hong Kong, Tricor Tengis Limited, at 26th Floor, Tesbury Centre, 28 Queen's Road East, Wanchai, Hong Kong, from 9:00 a.m. to 4:30 p.m. in any business day. It is expected that new share certificates will be available for collection by the Shareholders within a period of 10 business days after their submission of the existing share certificate(s) and fee as mentioned above.

By order of the Board
ICube Technology Holdings Limited
Wong Howard
Chairman

Hong Kong, 2 December 2010

As at the date of this announcement, the executive directors of the Company are Mr Wong Howard and Mr Wong Yat Fai; and the independent non-executive directors of the Company are Mr Tung Tat Chiu, Michael, Mr Li Chi Ming and Mr Wan Ngar Yin, David.

* *for identification purposes only*