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## **ICube Technology Holdings Limited**

**中國微電子科技集團有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock code: 139)**

### **GRANT OF SHARE OPTIONS**

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors (the “**Board**”) of ICube Technology Holdings Limited (the “**Company**” and, together with its subsidiaries, the “**Group**”) announces that on 30 June 2011, the Company offered to grant share options (the “**Share Options**”) to the directors and employees of the Group under the share option scheme of the Company adopted on 27 August 2003, to subscribe for a total of 163,620,000 ordinary shares of HK\$0.01 each of the Company. Details of such offer of Share Options are set out below:-

Date of offer	:	30 June 2011
Date of grant	:	When the Company receives the acceptance of offer from the respective offerees within 28 days from the date of offer
Exercise price of Share Options offered	:	HK\$0.124 per share
Closing market price of a share of the Company on the date of offer	:	HK\$0.124 per share
Number of Share Options offered	:	Tranche 1 – 40,950,000 Tranche 2 – 40,950,000 Tranche 3 – 40,880,000 Tranche 4 – 40,840,000 <hr/> 163,620,000

- Validity period of the Share Options : Tranche 1 – The Share Options shall be exercisable for a period from 1 January 2012 to 31 December 2016.
- Tranche 2 – The Share Options shall be exercisable for a period from 1 January 2013 to 31 December 2016.
- Tranche 3 – The Share Options shall be exercisable for a period from 1 January 2014 to 31 December 2016.
- Tranche 4 – The Share Option shall be exercisable for a period from 1 January 2015 to 31 December 2016.

Among the total of 163,620,000 Share Options offered, the number of Share Options offered to the executive directors of the Company are as follows:–

Name of director	Number of Share Options offered				Total
	Tranche 1	Tranche 2	Tranche 3	Tranche 4	
Mr. Wong Howard <i>(Note)</i>	7,000,000	7,000,000	7,000,000	7,000,000	28,000,000
Mr. Wong Yat Fai	2,500,000	2,500,000	2,500,000	2,500,000	10,000,000
	<u>9,500,000</u>	<u>9,500,000</u>	<u>9,500,000</u>	<u>9,500,000</u>	<u>38,000,000</u>

*Note:* Mr. Wong Howard is also deemed as a substantial shareholder of the Company since he has approximately 24.8% shareholding interests in the Company.

Save as disclosed above, none of the offerees of the Share Options is a director, chief executive or substantial shareholder of the Company, or an associate of any of them.

On behalf of the Board  
**ICube Technology Holdings Limited**  
**Wong Howard**  
*Chairman*

Hong Kong, 30 June 2011

*As at the date of this announcement, the Board comprises 2 executive directors, namely, Mr. Wong Howard and Mr. Wong Yat Fai; and 3 independent non-executive directors, namely, Mr. Tung Tat Chiu, Michael, Mr. Li Chi Ming and Mr. Wan Ngar Yin, David.*

\* *for identification purposes only*