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**中油港燃能源集團控股有限公司**

**CHINA OIL GANGRAN ENERGY GROUP HOLDINGS LIMITED**

*(Incorporated in the Cayman Islands with limited liability)*

**Stock Code: 8132**

*(formerly known as Fairson Holdings Limited)*

## **LAPSE OF PLACING AGREEMENT OF UNLISTED WARRANTS**

Reference is made to the announcement of China Oil Gangran Energy Group Holdings Limited (the “**Company**”) dated 29 July 2014 in relation to the placing of unlisted Warrants under the General Mandate (the “**Announcement**”). Capitalised terms used herein shall have the same meaning as those defined in the Announcement unless the context otherwise requires.

The board (the “**Board**”) of directors (the “**Directors**”) announces that the Placing Agreement for the placing of, on a best effort basis, up to 175,000,000 Warrants to not less than six independent Places under the General Mandate through the Placing Agent has lapsed as the condition of the Placing Agreement has not been fulfilled on or before 11 August 2014. As such, the Placing Agreement has become null and void. The Company and the Placing Agent have been released from their respective obligations under the Placing Agreement save for any liabilities arising out of any antecedent breaches thereof.

The Directors are of the view that the lapse of the Placing Agreement has no material adverse impact on the business operation and financial position of the Company.

By order of the Board

**China Oil Gangran Energy Group Holdings Limited**

**Fok Joyce Sing Yan**

*Company Secretary*

Hong Kong, 12 August 2014

*As at the date of this announcement, the executive Directors are Mr. Yeung Shing Wai and Mr. Ho Chun Kit Gregory; the non-executive Directors are Mr. Tse Yee Hin, Tony and Mr. Chan Lung Ming and the independent non-executive Directors are Ms. Eugenia Yang, Mr. Ng Ka Chung and Mr. Lau Sung Tat, Vincent.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Company Announcements” page of the GEM website at <http://www.hkgem.com> for at least 7 days from the date of its posting and on the websites of the Company at [www.chinaoilgran.com](http://www.chinaoilgran.com) and <http://chinaoilgran.todayir.com>.*