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中油港燃能源集團控股有限公司

CHINA OIL GANGRAN ENERGY GROUP HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

Stock Code: 8132

(formerly known as Fairson Holdings Limited)

CANCELLATION OF GRANTING OF SHARE OPTIONS

Reference is made to the announcement of China Oil Gangran Energy Group Holdings Limited (the “**Company**”) dated 18 August 2014 (the “**Announcement**”) in relation to the grant of the 399,547,500 Share Options to the Grantees. Unless otherwise stated, capitalised terms used herein shall bear the same meanings as defined in the Announcement.

The Board announces that the grant of the 399,547,500 Share Options has been cancelled as certain procedural requirements and conditions have not been fulfilled. As approved by the Board and agreed by each of the Grantees, the grant of the 399,547,500 Share Options shall be cancelled with effect from the date of this announcement. As at the date hereof, none of the 399,547,500 Share Options has been accepted or exercised by the Grantees.

By order of the Board

China Oil Gangran Energy Group Holdings Limited

Fok Joyce Sing Yan

Company Secretary

Hong Kong, 19 August 2014

As at the date of this announcement, the executive Directors are Mr. Yeung Shing Wai and Mr. Ho Chun Kit Gregory; the non-executive Directors are Mr. Tse Yee Hin, Tony and Mr. Chan Lung Ming and the independent non-executive Directors are Ms. Eugenia Yang, Mr. Ng Ka Chung and Mr. Lau Sung Tat, Vincent.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at <http://www.hkgem.com> for at least 7 days from the date of its posting and on the websites of the Company at www.chinaoilgangran.com and <http://chinaoilgangran.todayir.com>.