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中油港燃能源集團控股有限公司

CHINA OIL GANGRAN ENERGY GROUP HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

Stock Code: 8132

TERMINATION OF ACQUISITION OF THE ENTIRE ISSUED SHARE CAPITAL OF INSTANT STRONG GROUP LIMITED

This announcement is made by China Oil Gangran Energy Group Holdings Limited (the “**Company**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined in the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the Company’s announcements dated 23 November 2015, 28 January 2016, 1 April 2016 and 4 May 2016 (the “**Announcements**”) in relation to the Acquisition Agreement as supplemented by three supplemental agreements (the “**Supplemental Agreements**”) in respect of the Acquisition. Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements unless otherwise stated.

The Company wishes to announce that the conditions precedent to the Acquisition Agreement could not be satisfied by 30 June 2016, being the Long Stop Date extended by the Supplemental Agreements. Accordingly, the parties entered into termination agreement on 15 July 2016 to confirm the termination of the Acquisition Agreement and the Supplemental Agreements with retrospective effect from 30 June 2016. Neither party shall claim against the other in respect of the Acquisition Agreement and the Supplemental Agreements provided that the Vendor shall return the refundable deposit of HK\$500,000. As at the date of this announcement, the Vendor has refunded the deposit of HK\$500,000 to the Purchaser.

The Board considers that the termination of the Acquisition is in the interest of the Company and the Shareholders as a whole and such termination will not have any adverse impact on the business and operation of the Company.

By order of the Board
China Oil Gangran Energy Group Holdings Limited
Zou Donghai
Chairman

Hong Kong, 15 July 2016

As at the date of this announcement, the executive Directors are Mr. Zou Donghai, Mr. Rong Changjun, Mr. Zhang Xueming, Mr. Ho Chun Kit Gregory, Mr. Chan Lung Ming and Mr. Zheng Jian Peng; and the independent non-executive Directors are Ms. Eugenia Yang, Mr. Ng Ka Chung and Mr. Lau Sung Tat, Vincent.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at <http://www.hkgem.com> for at least 7 days from the date of its posting and on the websites of the Company at www.chinaoilgangran.com and <http://chinaoilgangran.todayir.com>.