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中油港燃能源集團控股有限公司

CHINA OIL GANGRAN ENERGY GROUP HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

Stock Code: 8132

**SUPPLEMENTAL ANNOUNCEMENT
IN RELATION TO
PLACING OF NEW SHARES UNDER GENERAL MANDATE**

Reference is made to the announcement of (the “**Announcement**”) of China Oil Gangran Energy Group Holdings Limited (the “**Company**”) dated 22 June 2018 in relation to the placing of new Shares under General Mandate. Unless otherwise defined, capitalised terms used herein shall have the same meanings as defined in the Announcement.

SUPPLEMENTAL AGREEMENT

On 28 June 2018, the Company and the Placing Agent entered into a supplemental agreement (the “**Supplemental Agreement**”) to amend certain terms of the Placing Agreement.

Details of the Supplemental Agreement are as follow:

- (1) The Placing shall be on a fully underwritten basis, of 1,000,000,000 Placing Shares instead of on a best efforts basis of up to 1,000,000,000 Placing Shares. If the Placing Agent fails to place all the Placing Shares to the Placees, the Placing Agent shall subscribe for the Placing Shares.
- (2) The Placing Agent will receive a placing commission of 3% of the amount which is equal to the Placing Price multiplied by the number of Placing Shares instead of the number of Placing Shares actually placed.

The Board considers that the entering into of the Supplemental Agreement would be in the interest of the Company and the Shareholders as a whole. Save and except for the aforesaid, all other terms of the Placing Agreement remain unchanged.

By order of the Board
China Oil Gangran Energy Group Holdings Limited
Zou Donghai
Chairman

Hong Kong, 28 June 2018

As at the date of this announcement, the executive Directors are Mr. Zou Donghai, Mr. Rong Changjun, Mr. Zhang Xueming, Dr. Ho Chun Kit Gregory and Dr. Zheng Jian Peng; the non-executive Directors are Mr. Chan Shiu Man and Mr. Hua Xujie; and the independent non-executive Directors are Mr. Chan Ying Kay, Mr. Lau Sung Tat, Vincent and Mr. Sun Dexin.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at <http://www.hkgem.com> for at least 7 days from the date of its posting and on the websites of the Company at www.chinaoilgangran.com and <http://chinaoilgangran.todayir.com>.