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中油港燃能源集團控股有限公司

CHINA OIL GANGRAN ENERGY GROUP HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

Stock Code: 8132

EXTENSION OF LONG STOP DATE

Reference is made to the announcement (the “**Announcement**”) of China Oil Gangran Energy Group Holdings Limited (the “**Company**”) dated 4 October 2018 in relation to the Subscription. Capitalised terms used herein shall have the same meanings as defined in the Announcement unless the context requires otherwise.

As disclosed in the Announcement, Completion is conditional upon the fulfillment of certain conditions. If the conditions have not been satisfied on or before 19 October 2018 or such other date as may be agreed by the Company and the Subscribers in writing (the “**Long Stop Date**”), the Subscription Agreements shall cease and neither the Company nor the Subscribers shall have any claim against the other under the respective Subscription Agreements.

On 19 October 2018, the Company and the Subscribers have agreed to extend the Long Stop Date to 31 October 2018. The Board considers that the extension of the Long Stop Date would be in the interests of the Company and the Shareholders as a whole. Save and except for the aforesaid extension of the Long Stop Date, all other terms of the Subscription Agreements remain unchanged.

By order of the Board

China Oil Gangran Energy Group Holdings Limited

Zou Donghai

Executive Director

Hong Kong, 19 October 2018

As at the date of this announcement, the executive Directors are Mr. Zou Donghai, Mr. Rong Changjun, Dr. Ho Chun Kit Gregory and Dr. Zheng Jian Peng; and the independent non-executive Directors are Mr. Lau Sung Tat, Vincent and Mr. Tam Kim Fung

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading

This announcement will remain on the “Latest Company Announcements” page of the GEM website at <http://www.hkgem.com> for at least 7 days from the date of its posting and on the websites of the Company at www.chinaoilgran.com and <http://chinaoilgran.todayir.com>.