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## 中油港燃能源集團控股有限公司

**CHINA OIL GANGRAN ENERGY GROUP HOLDINGS LIMITED**

*(Provisional Liquidators Appointed)*

*(For Restructuring Purposes)*

*(Incorporated in the Cayman Islands with limited liability)*

**Stock Code: 8132**

### UPDATES ON THE CREDITORS' SCHEMES

This announcement is made by China Oil Gangran Energy Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM made by the Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

References are made to the circular (the “**Circular**”) of the Company dated 19 March 2021 in relation to, among others, the Proposed Restructuring. Capitalised terms used herein shall have the same meanings as those defined in the Circular unless the context requires otherwise.

The Company has filed applications with the Cayman Court in respect of the Cayman Scheme and with the Hong Kong Court in respect of the Hong Kong Scheme seeking orders (the “**Convening Order(s)**”, and the hearings at which such orders are considered, the “**Convening Hearing(s)**”) granting permission for the Company to convene the Scheme Meetings for the Creditors for the purpose of considering and, if thought fit, approving (with or without modification) the Creditors’ Schemes.

The Company has been informed that the Convening Hearing in respect of the Cayman Scheme will be heard before the Cayman Court at 9:00 a.m. (Cayman Islands time) on 20 April 2021 and that the Convening Hearing in respect of the Hong Kong Scheme will be heard before the Hong Kong Court at 10:00 a.m. (Hong Kong time) on 22 April 2021. The Creditors are entitled to attend each of the Convening Hearings either personally or by counsel and are entitled to be heard.

Following the Convening Hearings, and subject to the Cayman Court and the Hong Kong Court granting the Convening Orders, copies of the Scheme Document will be made available to the Creditors in the manner prescribed by the Convening Orders.

The Company will publish further announcements to update the Shareholders and potential investors of the Company on the progress of the Creditors' Schemes as and when necessary.

## **CONTINUED SUSPENSION OF TRADING**

Trading in the Shares has been suspended since 2 July 2019 pending the fulfilment of all the resumption conditions set by the Stock Exchange. The Company is working closely with its professional advisers towards the Resumption as soon as possible.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**China Oil Gangran Energy Group Holdings Limited**  
**(Provisional Liquidators Appointed)**  
**(For Restructuring Purposes)**  
**Yeung Shing Wai**  
*Executive Director*

Hong Kong, 9 April 2021

*As at the date of this announcement, the executive Directors are Mr. Rong Changjun (duties suspended), Mr. Zhang Wenrong, Mr. Yuan Beisheng, Mr. Yeung Shing Wai, Mr. Chen Tian Gang, Mr. Li Shu Wang and Mr. Zhang Shao Wu and the independent non-executive Directors are Mr. Chu Kin Ming, Mr. Chiam Tat Yiu, Mr. Chan Wai Cheung Admiral and Mr. Cha Ho Wa.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the "Latest Company Announcements" page of the GEM website at <http://www.hkgem.com> for at least 7 days from the date of its posting and on the websites of the Company at [www.chinaoilgangrans.com](http://www.chinaoilgangrans.com).*