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## 中油港燃能源集團控股有限公司

**CHINA OIL GANGRAN ENERGY GROUP HOLDINGS LIMITED**

*(Provisional Liquidators Appointed)*

*(For Restructuring Purposes)*

*(Incorporated in the Cayman Islands with limited liability)*

**Stock Code: 8132**

### **SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING HELD ON 9 APRIL 2021**

Reference is made to (i) the circular (the “**Circular**”) of China Oil Gangran Energy Group Holdings Limited (the “**Company**”) dated 19 March 2021 in relation to, among others, the Subscriptions, the CB Subscriptions, the Specific Mandate, the Creditors’ Schemes, the Whitewash Waiver and the Special Deal; and (ii) the announcement (the “**Poll Results Announcement**”) of the Company dated 9 April 2021 in relation to the poll results of the EGM held on 9 April 2021. Unless the context otherwise requires, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

As set out in the Poll Results Announcement, on 8 April 2021, the Executive had conditionally consented to the Special Deal (the “**Special Deal Consent**”), subject to the Special Deal being approved by a vote of the Independent Shareholders at the EGM, to be taken on a poll. The relevant resolution was passed by the Independent Shareholders at the EGM by way of poll.

However, the Executive was only made aware on 9 April 2021 (being after the date on which the Special Deal Consent was granted) that Dr. Ho Chun Kit Gregory and Mr. Zou Deliang were both Creditors and Shareholders (the “**Matter**”) and the settlement of any debts owed to them through the Creditors’ Schemes would constitute a special deal under Rule 25 of the Takeovers Code. As the Matter had not been disclosed to the Executive nor set out in an announcement or circular, the Executive indicated to the Company that it would look into such non-disclosure and consider whether this would affect the previously granted Special Deal Consent.

With regards to the above, the Company would like to provide the following additional information to the Shareholders and potential investors of the Company:

- (a) as at the date of this announcement, each of Dr. Ho Chun Kit Gregory and Mr. Zou Deliang is the beneficial owner of 2,640,000 Shares, representing approximately 0.69% of the total issued Shares. The Company is indebted to Dr. Ho Chun Kit Gregory and Mr. Zou Deliang in the amount of approximately HK\$1.05 million and HK\$1.36 million respectively;
- (b) taking into account that (i) the Special Deal, the terms of which are set out in the Circular, includes all Shareholders who are Creditors; (ii) Dr. Ho Chun Kit Gregory, Mr. Zou Deliang and other Creditors will be treated equally and will be entitled to an equal percentage on their admitted claims that are non-preferential under the Creditors' Schemes; (iii) the shareholdings of Dr. Ho Chun Kit Gregory and Mr. Zou Deliang in the Company are immaterial; and (iv) Dr. Ho Chun Kit Gregory and Mr. Zou Deliang had abstained from voting on the resolutions to approve the Subscriptions, the CB Subscriptions, the Specific Mandate, the Creditors' Schemes, the Whitewash Waiver and the Special Deal, the Company and the Directors considered that the disclosures relating to the Special Deal in the Circular is accurate and that the Matter did not affect the voting results at the EGM;
- (c) the Independent Financial Adviser confirmed that the recommendation to the Independent Board Committee and the Independent Shareholders as set out in the Letter from Octal Capital in the Circular remains unchanged;
- (d) the Independent Board Committee has confirmed that the recommendation to the Independent Shareholders as set out in the Letter from the Independent Board Committee in the Circular remains unchanged; and
- (e) in view of the above, the Executive confirmed to the Company that the previously granted Special Deal Consent will remain valid.

By order of the Board  
**China Oil Gangran Energy Group Holdings Limited**  
**(Provisional Liquidators Appointed)**  
**(For Restructuring Purposes)**  
**Yeung Shing Wai**  
*Executive Director*

Hong Kong, 16 April 2021

*As at the date of this announcement, the executive Directors are Mr. Rong Changjun (duties suspended), Mr. Zhang Wenrong, Mr. Yuan Beisheng, Mr. Yeung Shing Wai, Mr. Chen Tian Gang, Mr. Li Shu Wang and Mr. Zhang Shao Wu and the independent non-executive Directors are Mr. Chu Kin Ming, Mr. Chiam Tat Yiu, Mr. Chan Wai Cheung Admiral and Mr. Cha Ho Wa.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*The Directors jointly and severally accept full responsibility for the accuracy of information contained in this announcement and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.*

*This announcement will remain on the “Latest Company Announcements” page of the GEM website at <http://www.hkgem.com> for at least 7 days from the date of its posting and on the websites of the Company at [www.chinaoilgangrains.com](http://www.chinaoilgangrains.com).*