Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

## 

(Incorporated in Bermuda with limited liability) (Stock Code: 00079)

## **INSIDE INFORMATION**

## Intention to dispose of the Property or the company holding the Property by way of public tenders

This announcement is made by the Company pursuant to the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Cap.571) and Rule 13.09 of the Listing Rules.

The Board announces that for the best interest of the shareholders of the Company, it is now assessing the cost effectiveness and economic benefits of disposing or renting the Property . As part of the assessing exercise, the Group is considering the disposal of either the Property or the Share by way of public tenders. Marketing of the Tenders is expected to commence on 15 September 2015 and the Tenders are expected to close on or about 28 October 2015. If suitable offers are received through the Tenders or otherwise and any of such offers is accepted so that the Property or the Share is agreed to be disposed of, such a transaction may constitute a very substantial disposal of the Company and may be subject to the reporting, announcement and shareholders' approval requirements under Chapter 14 of the Listing Rules.

Further announcement(s) in relation to the possible disposal of the Property or the Share will be made by the Company as and when appropriate, if required by the Listing Rules.

Depending on the response of potential purchasers to the tender invitation and the decision of the Board, the tender invitation may or may not result in the disposal of the Property or the Share. Shareholders of the Company and potential investors are therefore advised that they should exercise caution when dealing in the Company's shares.

\* For identification purpose only

This announcement is made by Century Legend (Holdings) Limited (the "Company", together with its subsidiaries, the "Group") pursuant to the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Cap.571) and Rule 13.09 of the Rules Governing the Listing of Securities of The Stock Exchange of Hong Kong Limited (the "Listing Rules").

The board of directors (the "Board") of the Company announces that for the best interest of the shareholders of the Company, it is now assessing the cost effectiveness and the economic benefits of disposing or renting Nos. 105-107 Wing Lok Street, Sheung Wan, Hong Kong (the "Property"). The Property is a 13 storey building which has been operating as a boutique hotel since its acquisition by the Group in 2009. As part of the assessing exercise, the Group is considering the disposal of either the property or all the issued share capital (the "Share") of Century Legend Properties Limited ("Century Legend Properties"), an indirect wholly-owned subsidiary of the Company and the sole owner of the Property, by way of public tenders.

In this regard, there will be two public tenders (the "Tenders"): one in relation to the disposal of the Property ("Property Tender"), another in relation to the disposal of the Share ("Share Tender").

Savills (Hong Kong) Limited has been appointed as the sole agent in connection with the intended sale. Marketing of the Tenders is expected to commence on 15 September 2015 and the Tenders are expected to close on or about 28 October 2015. The Group is not obliged to accept any offer, bids or the highest bids received. A party may make offer in both Property Tender and Share Tender, yet the Group will not accept offers in both Property Tender and Share Tender in any event.

If suitable offers are received through the Tenders or otherwise and any of such offers is accepted so that the Property or the Share (as the case may be) is agreed to be disposed of, it is expected that a formal binding contract between Century Legend Properties or its holding company and the respective purchasers will be entered into as soon as practicable. Such a disposal may constitute a very substantial disposal of the Company and may be subject to the reporting, announcement and shareholders' approval requirements under Chapter 14 of the Listing Rules.

Upon a binding agreement regarding disposal of the Property or the Share (as the case may be) is entered into or constituted, the Company will comply with the applicable requirements under the Listing Rules. Further announcement(s) in relation to the possible disposal of the Property or the Share (as the case may be) will be made by the Company as and when appropriate, if required by the Listing Rules.

## Depending on the response of potential purchasers to the tender invitation and the

decision of the Board, the tender invitation may or may not result in the disposal of the Property or the Share (as the case may be) Shareholders of the Company and potential investors are therefore advised that they should exercise caution when dealing in the Company's shares.

> By Order of the Board Century Legend (Holdings) Limited Chu Ming Tak Evans Tania Executive Director

Hong Kong, 11 September 2015

As at the date hereof, the board of directors of the Company comprises of seven directors, of which four are executive directors, namely Mr. Tsang Chiu Mo Samuel, Mr. Tsang Chiu Ching, Ms. Tsang Chiu Yuen Sylvia and Ms. Chu Ming Tak Evans Tania; and three are independent non-executive directors, namely Mr. Hui Yan Kit, Mr. Wong Tak Ming Gary and Mr. Au Chi Wai Edward.