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CENTURY LEGEND (HOLDINGS) LIMITED
世紀建業(集團)有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 00079)

**RETIREMENT AND APPOINTMENT OF
INDEPENDENT NON-EXECUTIVE DIRECTOR
AND
CHANGE OF COMPOSITION OF BOARD COMMITTEES**

RETIREMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

Reference is made to the circular of Century Legend (Holdings) Limited (the “Company”) dated 21 April 2017. The board (the “Board”) of directors (the “Directors”) of the Company announces that Mr. Wong Tak Ming Gary (“Mr. Wong”) has retired from director’s office by rotation at the annual general meeting of the Company held on 26 May 2017 (the “AGM”) and decided not to offer himself for re-election as an independent non-executive Director due to his personal commitments on his other business. Upon his retirement from the Board at the conclusion of the AGM, Mr. Wong ceased to act as an independent non-executive Director, the chairman of the audit committee (the “Audit Committee”) and a member of the nomination committee (the “Nomination Committee”) of the Company.

Mr. Wong confirmed that he has no disagreement with the Board and that there are no other matters relating to his retirement that need to be brought to the attention of the shareholders of the Company (the “Shareholders”) or The Stock Exchange of Hong Kong Limited (the “Stock Exchange”).

** For identification purpose only*

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr. Lau Pui Wing (“Mr. Lau”) has been appointed as an independent non-executive Director, the chairman of the Audit Committee with effect from 26 May 2017. Set out below are the biographical details of Mr. Lau:

Mr. Lau, aged 47, is a practicing certified public accountant in Hong Kong and a fellow member of the Association of Chartered Certified Accountants and also an associate of the Hong Kong Institution of Certified Public Accountant, The Hong Kong Institute of Chartered Secretaries and The Taxation Institute of Hong Kong. He now runs a professional accountancy firm and has over 20 years of experience in accounting, auditing, taxation and corporate finance.

Mr. Lau has not held any directorship in any public listed companies in Hong Kong or overseas in the past three years. He does not have any relationships with any Directors, senior management, substantial shareholders or controlling shareholders of the Company.

Mr. Lau has entered into a service contract with the Company on 26 May 2017 for a term up to 31 December 2018 and upon its expiry shall be subject to renewal by mutual agreement between the Company and Mr. Lau. During the term of office either the Company or Mr. Lau shall be entitled to terminate the appointment by giving the other party not less than one month’s prior notice in writing and such appointment is subject to retirement by rotation and re-election in accordance with the provision of the bye-laws of the Company. As an independent non-executive Director and chairman of the Audit Committee, Mr. Lau is entitled to an annual director’s fee of HK\$40,000 based on the Company’s remuneration policy for independent non-executive Directors of the Company with reference to the duties and responsibilities undertaken by him and the workload, scale and complexity of the Company’s business involved.

Mr. Lau has also confirmed his independence for the purpose of Rule 3.13 of the Rules Governing the Listing of Securities on the Stock Exchange (the “Listing Rules”). As at the date of this announcement, Mr. Lau does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance. Save for disclosed above, there is no information to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules nor are there other matters that need to be brought to the attention of the Shareholders in relation to the appointment of Mr. Lau as an independent non-executive Director.

CHANGE OF COMPOSITION OF BOARD COMMITTEES

The Board is pleased to announce that Mr. Hui Yan Kit, an independent non-executive Director of the Company, has been appointed as member of the Nomination Committee with effect from 26

May 2017 to fill a vacancy on the committee as Mr. Wong Tak Ming Gary retired as independent non-executive Director of the Company and ceased to act as member of the Nomination Committee.

The Board would like to take this opportunity to express its sincere appreciation to Mr. Wong for his contribution to the Company during his tenure of service in the past and would also like to extend its warm welcome to Mr. Lau in joining the Board.

By Order of the Board
Century Legend (Holdings) Limited
Chu Ming Tak Evans Tania
Executive Director

Hong Kong, 26 May 2017

As at the date hereof, the board of directors of the Company comprises of seven directors of which four are executive directors, namely Mr. Tsang Chiu Mo Samuel, Mr. Tsang Chiu Ching, Ms. Tsang Chiu Yuen Sylvia and Ms. Chu Ming Tak Evans Tania; and three are independent non-executive directors, namely Mr. Hui Yan Kit, Mr. Au Chi Wai Edward and Mr. Lau Pui Wing.