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**CENTURY LEGEND (HOLDINGS) LIMITED**  
**世紀建業(集團)有限公司\***

(Incorporated in Bermuda with limited liability)

(Stock Code: 00079)

**DISCLOSEABLE TRANSACTION**

**ACQUISITION OF LISTED SECURITIES**

The Company, through CLSIL, a wholly-owned subsidiary of the Company, acquired on-market a total of 10,000 LINK REIT Units on 15 December 2020 at price of HK\$68.2 per LINK REIT Unit for a purchase price of HK\$682,000 (excluding transaction costs).

One of the applicable percentage ratios (as defined under the Listing Rules) in respect of the Acquisition when aggregated with the Previous Disposal which was conducted within 12 months of the Acquisition exceeds 5% but is less than 25%. As such, the Acquisition when aggregated with the Previous Disposal constitutes a discloseable transaction of the Company and is therefore subject to the reporting and announcement requirements under Chapter 14 of the Listing Rules.

Reference is made to the announcement of the Company dated 11 December 2020 relating to the Company, through a wholly-owned subsidiary, disposed on-market a total of 45,600 LINK REIT Units on 10 December 2020.

*\* For identification purpose only*

## THE ACQUISITION

The Company, through CLSIL, a wholly-owned subsidiary of the Company, acquired on-market a total of 10,000 LINK REIT Units on 15 December 2020, at a price of HK\$68.2 per LINK REIT Unit for a purchase price of HK\$682,000 (excluding transaction costs). The purchase price was paid in cash from internal resources of the Group.

The purchase price of HK\$68.2 per LINK REIT Unit represents:

- (i) a discount of approximately 0.73% to the closing price of HK\$68.7 per LINK REIT Unit as quoted on the Stock Exchange on 15 December 2020;
- (ii) a discount of approximately 1.57% to the average of the closing prices of the LINK REIT Units as quoted on the Stock Exchange for the last five (5) consecutive trading days up to including 15 December 2020 of approximately HK\$69.29 per LINK REIT Unit; and
- (iii) a discount of approximately 1.66% to the average of the closing prices of the LINK REIT Units as quoted on the Stock Exchange for the last ten (10) consecutive trading days up to including 15 December 2020 of approximately HK\$69.35 per LINK REIT Unit.

Immediately prior to the Acquisition, the Company, through CLP, a wholly-owned subsidiary of the Company, held a total of 679,164 LINK REIT Units, representing approximately 0.0329% of the total outstanding Units. Following the Acquisition, which CLSIL acquired a total of 10,000 LINK REIT Units, the Group holds a total of 689,164 LINK REIT Units, representing approximately 0.0334% of the total outstanding LINK REIT Units.

As the Acquisition was made through the market, the Company was not aware of the identities of the seller(s) of the LINK REIT Units and accordingly, to the best knowledge, information and belief of the Directors having made all reasonable enquiries, the seller(s) of the LINK REIT Units and their respective ultimate beneficial owner(s) (where applicable) are Independent Third Parties.

## **REASONS FOR AND BENEFITS OF THE ACQUISITION**

The Group's principal businesses are property investments, provision of hair styling and related services and product sales, securities investments, hospitality service, property project management and provision of commercial and personal loans.

The Acquisition is in align with the Group's principal business on securities investments and having considered that LINK REIT is the largest real estate investment trust in Asia and a leading retail-focused REIT in the world, the Company holds positive views towards its future prospect and considers that the Acquisition is reasonably attractive investment.

As the Acquisition was made at market price, the Directors are of the view that the Acquisition is fair and reasonable, on normal commercial terms and in the interests of the Company and its Shareholders as a whole.

## **INFORMATION ON LINK REIT**

LINK REIT is a collective investment scheme authorised under section 104 of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and is governed by trust deed. Managed by Link Asset Management Limited, LINK REIT is the first real estate investment trust listed in Hong Kong based on LINK REIT's profile information on its website. It is a Hong Kong-based real estate investment trust. It is also a constituent of the Hong Kong benchmark Hang Seng Index. The investment objectives of REIT are to deliver sustainable growth and to create long-term value for its Unit holders. It invests in a portfolio of properties, including retail facilities, car parks and offices in Hong Kong and tier one cities in Mainland China. Its investment properties include destination shopping centers in Hong Kong, community shopping centers in Hong Kong, office and shopping malls in Beijing, Shanghai, Guangzhou, Shenzhen, among others.

The following information is extracted from the latest interim report and annual report of LINK REIT:

	For the six months		For the year ended 31 March	
	ended 30 September		2020	2019
	2020		2020	2019
	HK\$'M		HK\$'M	HK\$'M
	(Unaudited)		(Audited)	(Audited)
Revenue	5,233		10,718	10,037
(Loss)/Profit before taxation and transactions with Unitholders	(3,792)		(16,591)	21,801
(Loss)/Profit before transactions with Unitholders	(4,325)		(17,303)	20,442
Total assets	203,186		207,619	226,937

As extracted from the interim report for the six months ended 30 September 2020 of LINK REIT, the net asset value of LINK REIT was approximately HK\$153,853,000,000 as at 30 September 2020.

## **INFORMATION ON CLSIL AND THE GROUP**

The Company is an investment holding company incorporated in Bermuda with limited liability, the shares of which are listed on the main board of the Stock Exchange (stock code:00079). The Group's principal businesses are property investments, provision of hair styling and related services and product sales, securities investments, hospitality service, property project management and provision of commercial and personal loans.

CLSIL, a wholly-owned subsidiary of the Company, is incorporated under the laws of Hong Kong with limited liability. The principal business of CLSIL is investment holding and trading securities in Hong Kong.

## LISTING RULES IMPLICATIONS

One of the applicable percentage ratios (as defined under the Listing Rules) in respect of the Acquisition when aggregated with the Previous Disposal which was conducted within 12 months of the Acquisition exceeds 5% but is less than 25%. As such, the Acquisition when aggregated with the Previous Disposal constitutes a discloseable transaction of the Company and is therefore subject to the reporting and announcement requirements under Chapter 14 of the Listing Rules.

## DEFINITIONS

In this announcement, unless the context otherwise requires, the following expressions have the following meanings:

“Acquisition”	the acquisition by CLSIL on-market a total of 10,000 LINK REIT Units on 15 December 2020 at price of HK\$68.2 per LINK REIT Unit for a purchase price of HK\$682,000 (excluding transaction costs)
“CLP”	Century Legend Properties Limited, a company incorporated in Hong Kong with limited liability, is a wholly-owned subsidiary of the Company and a unitholder of LINK REIT
“CLSIL”	Century Legend Strategic Investments Limited, a company incorporated in Hong Kong with limited liability, is a wholly-owned subsidiary of the Company and a unitholder of LINK REIT
“Company”	Century Legend (Holdings) Limited, a company incorporated in Bermuda with limited liability on 7 June 1993, the issued shares of which are listed on the Main Board of the Stock Exchange
“Director(s)”	the directors of the Company
“Group”	the Company and its subsidiaries

“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China
“Independent Third Party”	any person or company and their respective ultimate beneficial owner, to the best of the Directors’ knowledge, information and belief having made all reasonable enquiries, is not connected persons of the Company and is third party independent of the Company and its connected persons in accordance with the Listing Rules
“LINK”	Link Real Estate Investment Trust is a collective investment scheme authorised under section 104 of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Its Units are listed on the Main Board of the Stock Exchange (stock code: 00823)
“Listing Rules”	The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, as amended from time to time
“Previous Disposal”	The Company, through its wholly-owned subsidiary CLP, disposed on-market a total of 45,600 LINK REIT units on 10 December 2020, at an average price of approximately HK\$69.565 per LINK REIT Unit for an aggregate gross sale proceeds of approximately HK\$3,172,170 (excluding transaction costs)
“REIT”	real estate investment trust
“Shareholder(s)”	holder(s) of the ordinary share(s) of HK\$0.20 each in the capital of the Company

“Stock Exchange”      The Stock Exchange of Hong Kong Limited

“Unit(s)”              Unit(s) of LINK

By Order of the Board  
**Century Legend (Holdings) Limited**  
**Chu Ming Tak Evans Tania**  
*Executive Director*

Hong Kong, 16 December 2020

*As at the date of this announcement, the Board comprises six Directors, of which three are executive Directors, namely, Mr. Tsang Chiu Mo Samuel, Ms. Tsang Chiu Yuen Sylvia and Ms. Chu Ming Tak Evans Tania and three are independent non-executive Directors, namely Mr. Hui Yan Kit, Mr. Lau Pui Wing and Ms. Ho Ting Mei.*