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**CHINA EVERBRIGHT WATER LIMITED**

**中國光大水務有限公司**

*(Incorporated in Bermuda with limited liability)*

(Hong Kong Stock Code: 1857)

(Singapore Stock Code: U9E)

**OVERSEAS REGULATORY ANNOUNCEMENT  
INCORPORATION OF JOINT VENTURE COMPANY**

This overseas regulatory announcement is issued pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Please refer to the announcement on “Incorporation of Joint Venture Company” which has been published by China Everbright Water Limited (the “**Company**”) on the website of the Singapore Exchange Securities Trading Limited on 30 January 2023.

By Order of the Board  
**China Everbright Water Limited**  
**Kwan Yun Fui**  
*Legal Counsel and Joint Company Secretary*

Hong Kong, 30 January 2023

*As at the date of this announcement, the board of directors of the Company comprises: (i) three executive directors, namely Mr. Hu Yanguo (Chairman), Mr. Tao Junjie (Chief Executive Officer) and Mr. Luo Junling; and (ii) four independent non-executive directors, namely Mr. Zhai Haitao, Mr. Lim Yu Neng Paul, Ms. Cheng Fong Yee and Ms. Hao Gang.*

# CHINA EVERBRIGHT WATER LIMITED

(Incorporated in Bermuda with limited liability)

(Company Registration No.: 34074)

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## INCORPORATION OF JOINT VENTURE COMPANY

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The board (the “**Board**”) of directors (the “**Directors**”) of China Everbright Water Limited (the “**Company**”) refers to the announcement released by the Company (the “**Announcement**”) on 17 November 2022.

Pursuant to the terms of the public-private partnership (“**PPP**”) project agreement (the “**Project Agreement**”) entered into on 17 November 2022 between (i) the Company; (ii) Sichuan Lutong (defined below); and (iii) the Urban-Rural Water Bureau of Zhangqiu District, Ji’nan City (濟南市章丘區城鄉水務局) (“**Zhangqiu Water Bureau**”), the Board wishes to announce that the joint venture company, Ji’nan Zhangqiu EW Environment Co., Ltd. (濟南章丘區光水環境有限公司) (the “**New JV**”), has been incorporated in the People’s Republic of China (the “**PRC**”) for the purpose of undertaking the waste water treatment plant PPP project in Zhangqiu District, Ji’nan City, Shandong Province, the PRC. The New JV has been incorporated with a registered capital of RMB123,919,500 and a shareholding breakdown as follows:

| Name of Shareholders   | Equity Stake |
|--|--------------|
| The Company  | 99%          |
| Sichuan Lutong Municipal Engineering Co., Ltd.<br>(四川魯通市政工程有限公司) (“ <b>Sichuan Lutong</b> ”) | 1%           |

The incorporation of the New JV resulted in the New JV becoming a non-wholly owned subsidiary of the Company. The principal business activities of the New JV include water environment pollution prevention and control service, water pollution management, engineering management service, technology service, technology development, technology consultation, technology exchange, technology transfer, technology promotion and etc.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the incorporation of the New JV. Each of (i) Sichuan Lutong and (ii) Zhangqiu Water Bureau is not regarded as an “interested person” of the Company or an associate of an “interested person” of the Company under the Listing Manual of the Singapore Exchange Securities Trading Limited.

To the best of the knowledge, information and belief of the Directors having made all reasonable enquiries, each of (i) Sichuan Lutong (whose ultimate beneficial owner is the State-owned Assets Supervision and Administration Commission of the People’s Government of Ji’nan City (濟南市人民政府國有資產監督管理委員會)) and (ii) Zhangqiu Water Bureau and their respective ultimate beneficial owners is a third party independent of the Company and its connected person(s) for the purpose of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**SEHK Listing Rules**”).

As disclosed in the Announcement, the transaction contemplated under the Project Agreement constitutes a discloseable transaction for the Company under Chapter 14 of the SEHK Listing Rules, and is subject to the reporting and announcement requirements but exempt from the shareholders’ approval requirement under the SEHK Listing Rules.

By Order of the Board

**CHINA EVERBRIGHT WATER LIMITED**

**Kwan Yun Fui**

*Legal Counsel and Joint Company Secretary*

Date: 30 January 2023