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## **CHINA EVERBRIGHT WATER LIMITED**

**中國光大水務有限公司**

*(Incorporated in Bermuda with limited liability)*

(Hong Kong Stock Code: 1857)

(Singapore Stock Code: U9E)

### **OVERSEAS REGULATORY ANNOUNCEMENT INCORPORATION OF JOINT VENTURE COMPANY**

This overseas regulatory announcement is issued pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Please refer to the announcement on “Incorporation of Joint Venture Company” which has been published by China Everbright Water Limited (the “**Company**”) on the website of the Singapore Exchange Securities Trading Limited on 20 February 2023.

By Order of the Board

**China Everbright Water Limited**

**Kwan Yun Fui**

*Legal Counsel and Joint Company Secretary*

Hong Kong, 20 February 2023

*As at the date of this announcement, the board of directors of the Company comprises: (i) three executive directors, namely Mr. Hu Yanguo (Chairman), Mr. Tao Junjie (Chief Executive Officer) and Mr. Luo Junling; and (ii) four independent non-executive directors, namely Mr. Zhai Haitao, Mr. Lim Yu Neng Paul, Ms. Cheng Fong Yee and Ms. Hao Gang.*

# CHINA EVERBRIGHT WATER LIMITED

(Incorporated in Bermuda with limited liability)

(Company Registration No.: 34074)

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## INCORPORATION OF JOINT VENTURE COMPANY

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The board (the “**Board**”) of directors (the “**Directors**”) of China Everbright Water Limited (the “**Company**”) refers to the announcement released by the Company (the “**Announcement**”) on 20 February 2023.

Pursuant to the terms of the public-private partnership (“**PPP**”) project agreement (the “**Project Agreement**”), as amended and supplemented by the first supplementary agreement (the “**First Supplementary Agreement**”), collectively, entered into on 20 February 2023 between (i) the Company; (ii) China Railway Environmental Engineering (defined below); and (iii) Liaocheng Luxi Management Committee (defined below), the Board wishes to announce that the joint venture company, EW Water (Liaocheng Shen County) Co., Ltd. (光水水務(聊城莘縣)有限公司) (the “**New JV Company**”), has been incorporated in the People’s Republic of China (the “**PRC**”) for the purpose of undertaking the waste water treatment plant (Plant 3) and ancillary pipeline network in Shen County, Liaocheng City, Shandong Province, the PRC. The New JV Company has been incorporated with a registered capital of RMB220,000,000 and a shareholding breakdown as follows:

<b>Name of Shareholders</b>	<b>Equity Stake</b>
The Company	98%
China Railway No.1 Engineering Group Municipal Works Environmental Engineering Co., Ltd. (“ <b>China Railway Environmental Engineering</b> ”)	1%
Shandong Lukai State-owned Asset Management Operation Co., Ltd (“ <b>Shandong Lukai</b> ”)	1%

The incorporation of the New JV Company results in the New JV Company becoming a non-wholly owned subsidiary of the Company. The principal business activities of the New JV Company include (but not limited to) waste water treatment, reusable water, water resource management; collection, treatment and utilisation of rainwater, brackish water and mine water; water pollution management, water environment pollution prevention and control service, municipal facility management, technology services, technology development, technology consultation and technology exchange.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the incorporation of the New JV Company. Each of (i) China Railway Environmental Engineering; (ii) Shandong Lukai; and (iii) Shandong Liaocheng Luxi Economic Development Zone Management Committee (“**Liaocheng Luxi Management Committee**”) is not regarded as an “interested person” of the Company or an associate of an “interested person” of the Company under the Listing Manual of the Singapore Exchange Securities Trading Limited.

To the best of the knowledge, information and belief of the Directors having made all reasonable enquiries, each of (i) China Railway Environmental Engineering (whose ultimate beneficial owner is China Railway Group Limited, the shares of which are listed on the Shanghai Stock Exchange (Stock Code: 601390) and The Stock Exchange of Hong Kong Limited (the “**SEHK**”) (Stock Code: 390)); (ii) Shandong Lukai (which is wholly owned by the State-owned Assets Administration Bureau of Shen County); (iii) their respective ultimate beneficial owners; and (iv) Liaocheng Luxi Management Committee (being a government authority under the People’s Government of Shen County) is a third party independent of the Company and its connected person(s) for the purpose of the Rules Governing the Listing of Securities on the SEHK (the “**SEHK Listing Rules**”).

As disclosed in the Announcement, the transaction contemplated under the Project Agreement and the First Supplementary Agreement constitutes a discloseable transaction for the Company under Chapter 14 of the SEHK Listing Rules, and is subject to the reporting and announcement requirements but exempt from the shareholders’ approval requirement under the SEHK Listing Rules.

By Order of the Board

**CHINA EVERBRIGHT WATER LIMITED**

**Kwan Yun Fui**

*Legal Counsel and Joint Company Secretary*

Date: 20 February 2023