

Singapore Exchange Securities Trading Limited, Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



CHINA EVERBRIGHT WATER LIMITED

中國光大水務有限公司

(Incorporated in Bermuda with limited liability)

(Hong Kong Stock Code: 1857)

(Singapore Stock Code: U9E)

INSIDE INFORMATION ANNOUNCEMENT — COMPLETION OF ISSUANCE OF FIRST TRANCHE MEDIUM TERM NOTES IN THE PRC

This announcement is made by China Everbright Water Limited (the “**Company**”) pursuant to the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Chapter 7 of the listing manual of the Singapore Exchange Securities Trading Limited.

Further to the announcements of the Company dated 15 January 2020, 27 April 2020, 3 June 2020, 9 June 2020 and 29 July 2020 relating to the proposed issuance of medium term notes (“**MTNs**”) to institutional investors (the “**Institutional Investors**”) in the inter-bank bond market in the People’s Republic of China (for the purposes of this announcement, excluding Hong Kong Special Administrative Region, Macao Special Administrative Region and Taiwan) (the “**PRC**”), the board of directors of the Company (the “**Board**”) is pleased to announce that the Company has completed the issuance of the first tranche of MTNs with a principal amount of RMB1,000,000,000 (the “**First Tranche MTNs**”) to the Institutional Investors.

The Board wishes to update the shareholders of the Company on the details and results in respect of the issue of the First Tranche MTNs:

Issue Details

| | | |
|---|---|---|
| Name of First Tranche MTNs | : | China Everbright Water Limited First Tranche Medium Term Notes 2020 (中國光大水務有限公司2020年度第一期中期票據) (Abbreviation: 20光大水務MTN001; Code: 102001139) |
| Aggregate Size of Issue | : | RMB1,000,000,000 |
| Issue Dates | : | 3 August 2020 and 4 August 2020 |
| Term | : | Three years |
| Redemption Date | : | 5 August 2023 |
| Issue Price (with face value of RMB100) | : | RMB100 per note |
| Interest Rate | : | 3.60 per cent. |

Application Results

| | | |
|--|---|-----------------------------|
| Number of Compliant Applicants ⁽¹⁾ | : | 13 |
| Aggregate Amount Applied for by the Compliant Applicants | : | RMB2,010,000,000 |
| Highest Application Price | : | 4.20 per cent. |
| Lowest Application Price | : | 3.30 per cent. |
| Number of Effective Applicants ⁽²⁾ | : | 10 |
| Aggregate Amount Applied for by the Effective Applicants | : | RMB1,090,000,000 |
| Bookrunner | : | Bank of China Limited |
| Underwriter | : | Bank of China Limited |
| Joint Underwriter | : | Guosen Securities Co., Ltd. |

1 “Number of Compliant Applicants” refers to the number of Institutional Investors who have submitted the Compliant Applications (as defined hereafter). “Compliant Applications” refers to the applications for the First Tranche MTNs with the application price falling within the application price range stated in the terms of subscription and submitted before the prescribed cut-off time via the centralised book building system to the book-building department of the Bookrunner, provided that such application is in the format required by the Bookrunner and complies with other requirements stated in the terms of subscription with regards to other contents.

2 “Number of Effective Applicants” refers to the number of Institutional Investors who have submitted the Effective Applications (as defined hereafter). “Effective Applications” refers to the applications for the First Tranche MTNs with the application price falling within the application price range stated in the terms of subscription and the subscription amount at or below the final interest rate / at or above the final issue price and submitted before the prescribed cut-off time via the centralised book building system to the book-building department of the Bookrunner, provided that such application is in the format required by the Bookrunner and complies with other requirements stated in the terms of subscription with regards to other contents.

The details and results in respect of the issue of the First Tranche MTNs will be available on the websites of Beijing Financial Assets Exchange (北京金融資產交易所) at <https://www.cfae.cn/>, Shanghai Clearing House (上海清算所) at <https://www.shclearing.com/> and China Foreign Exchange Trade System National Interbank Funding Center (中國外匯交易中心全國銀行間同業拆借中心) at <http://www.chinamoney.com.cn/>.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

IMPORTANT NOTICE

This announcement is for information purposes only and does not constitute or form a part of any offer, solicitation or invitation to sell, issue, purchase or subscribe for securities in any jurisdiction. No securities of or relating to the Company have been or will be registered under the securities laws of any jurisdiction. No public offering of securities will be made in any jurisdiction where such an offering is restricted or prohibited. No money, securities or other consideration is being solicited by this announcement or the information contained herein and, if sent in response to this announcement or the information contained herein, will not be accepted.

By Order of the Board
China Everbright Water Limited
An Xuesong

Executive Director and Chief Executive Officer

Hong Kong and Singapore, 5 August 2020

As at the date of this announcement, the Board comprises: (i) a non-executive director, Mr. Wang Tianyi (Chairman); (ii) two executive directors, namely Mr. An Xuesong (Chief Executive Officer) and Mr. Luo Junling; and (iii) four independent non-executive directors, namely Mr. Zhai Haitao, Mr. Lim Yu Neng Paul, Ms. Cheng Fong Yee and Ms. Hao Gang.