

China Everbright Water Limited (Incorporated in Bermuda with limited liability) (Stock Codes: U9E.SG, 1857.HK)

Press Release

Everbright Water Receives "ListCo Excellence Award" for Two Consecutive Years, Gaining Great Recognitions from the Capital Markets

Singapore and Hong Kong, 1 December 2021 – China Everbright Water Limited ("Everbright Water" or the "Company"; stock codes: U9E.SG and 1857.HK) (中國光大水務有限公司), an environmental protection company focusing on water environment management, is pleased to announce that the Company received the "ListCo Excellence Award 2021", which was jointly presented by organisations including the Hong Kong stocks channel of ifeng.com and am730. This represents that Everbright Water's stable and sustainable operational performance has received recognitions from the capital markets of mainland China and Hong Kong.

The annual "ListCo Excellence Award" is the only recognition for listed companies that is co-organised by media from mainland China and Hong Kong. The judging committee of the award includes fund managers, senior stock commentators and equity analysts from various authoritative financial institutions, with the aim to acknowledge outstanding listed companies as recognised by the business and investment sectors.

Everbright Water has steadily forged ahead with all works and business development over the course of this year. The Company delivered outstanding financial performance in the first half of 2021, with revenue increasing by 47% year-on-year to HKD3.11 billion, profit attributable to equity holders of the Company increased by 36% year-on-year to HKD548 million, and basic earnings per share increased by 36% year-on-year to HK19.16 cents. The Company has invested in and holds 151 water projects, which command an aggregate investment of approximately RMB28 billion and have an aggregate designed daily waste water treatment capacity exceeding 6.9 million m³. In the process of steadily strengthening its business and service capabilities, Everbright Water continues improving the quality of the water environment in areas where it operates and actively engages with local communities through various means, including opening up its facilities for public visits, in an attempt to fulfill its corporate social responsibility.



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Mr. Hu Yanguo, Executive Director and the Chairman of the Board of Everbright Water, said: "This year, in the face of numerous challenges in the external environment, Everbright Water has achieved remarkable progress in all aspects of its work, which was not easy. The award once again confirms the solid fundamentals and good development prospects of the Company and demonstrates the high recognition and long-term confidence of the capital markets in Everbright Water. As a leading player in China's water environment management industry, Everbright Water will adhere to a development mindset that emphasises high quality and sustainability. It will continue developing its business in the field of water environment management, strengthening its corporate governance, pushing its business development to new heights, and forging ahead for growth to become 'an excellent developer and service provider dedicated to urban water environment systems'."

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About China Everbright Water Limited

China Everbright Water Limited ("Everbright Water" or the "Company") is an environmental protection company focusing on water environment management. The Company is listed on the Mainboard of the Singapore Exchange Securities Trading Limited and the Main Board of The Stock Exchange of Hong Kong Limited (stock codes: U9E.SG and 1857.HK) with its direct controlling shareholder being China Everbright Environment Group Limited (stock code: 257.HK).

The Company has developed a fully-fledged business coverage, which includes raw water protection, water supply, municipal wastewater treatment, industrial wastewater treatment, reusable water, river-basin ecological restoration, and sludge treatment and disposal. Meanwhile, the Company has also formed a full industry chain in the water business, including project investment, planning and design, technological research and development, engineering and construction, operations management, among others. The Company's geographical footprint spans East, Central, South, North, Northeast and Northwest China, including Beijing, Tianjin, Hebei, Jiangsu, Zhejiang, Shandong, Shaanxi, Henan, Hubei, Guangxi Zhuang Autonomous Region, Liaoning and Inner Mongolia Autonomous Region.

For more information, please visit the Company's official website at http://www.ebwater.com.

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