

China Everbright Water Limited

(Incorporated in Bermuda with limited liability) (Stock Codes: U9E.SG, 1857.HK)

Press Release

Everbright Water Secures Shandong Ji'nan Zhangqiu Waste Water Treatment (Plant 5)

PPP Project, Solidifying the Company's Local Market Deployment

Singapore and Hong Kong, 17 November 2022 - China Everbright Water Limited ("Everbright

Water" or the "Company"; stock codes: U9E.SG and 1857.HK) (中國光大水務有限公司),

an environmental protection company focusing on water environment management, is pleased to

announce that the Company has secured Shandong Ji'nan Zhangqiu Waste Water Treatment

(Plant 5) PPP (Public-Private Partnership) Project ("Zhangqiu Project (Plant 5)"), which commands

an estimated investment of approximately RMB310 million. This is the third project secured by

the Company in Ji'nan since last December, following the securing of Ji'nan International Centre

for Medical Sciences Waste Water Treatment Project Phase I and Ji'nan Prior Zone Detonation

Area Waste Water Treatment PPP Project in succession. This will further enhance Everbright

Water's water treatment service capability and deployment in the local market.

Zhanggiu Project (Plant 5) will be invested in, constructed, operated and maintained based on

a BOT (Build-Operate-Transfer) model by a project company in which Everbright Water will hold

a 99% equity interest. With a cooperation period of 30 years (construction period inclusive),

the project mainly involves the construction of a waste water treatment plant, an ancillary

pipeline network and a waste water pump station based on an integration model of the plant and

the pipeline network. Among others, the project comprises a waste water treatment plant with

a designed daily waste water treatment capacity of 40,000 m³ and a designed daily reusable water

supply capacity of 20,000 m³, and an ancillary pipeline network of approximately 16.8 km in length.

The discharged water of the project will comply with the Environmental Quality Standards for Surface

Water (GB3838-2002) for Category Quasi-IV.

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With Zhangqiu Project (Plant 5), Everbright Water has a total of five waste water treatment projects in the Zhangqiu District, with an aggregate designed daily water treatment capacity of 260,000 m³ (including waste water treatment and reusable water supply capacities). This will further expand the Company's service coverage in the area. Additionally, Zhangqiu Project (Plant 5) will mainly serve the western urban area of the Zhangqiu District, which is located between the Company's Zhangqiu Waste Water Treatment Project (Plant 3) and the Zhangqiu Waste Water Treatment (Plant 4) PPP Project. This will enable the Company to leverage the waste water pipeline networks and pump stations of all these projects to optimise the allocation of waste water with more flexibly. In a nutshell, this will enhance the Company's overall waste water treatment efficiency and safeguard the local environmental, social and economic development.

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About China Everbright Water Limited

China Everbright Water Limited ("Everbright Water" or the "Company") is an environmental protection company focusing on water environment management. The Company is listed on the Mainboard of the Singapore Exchange Securities Trading Limited and the Main Board of The Stock Exchange of Hong Kong Limited (stock codes: U9E.SG and 1857.HK) with its controlling shareholder being China Everbright Environment Group Limited (stock code: 257.HK).

The Company has developed a full-fledged business coverage, which includes raw water protection, water supply, municipal waste water treatment, industrial waste water treatment, reusable water, river-basin ecological restoration, and sludge treatment and disposal. Meanwhile, the Company has also formed a full industry chain in the water business, including project investment, planning and design, technological research and development, engineering and construction, and operations management, among others. It is determined to create value to industries through various water-related businesses. The Company's geographical footprint spans across East, Central, South, North, Northeast and Northwest China, covering 12 provinces, municipalities and autonomous regions, namely Beijing, Tianjin, Hebei, Jiangsu, Zhejiang, Shandong, Shaanxi, Henan, Hubei, Guangxi Zhuang Autonomous Region, Liaoning and Inner Mongolia Autonomous Region. The Company also has a business presence in Mauritius. To date, the Company's designed daily water treatment capacity is approximately 7.24 million m³.

For more information, please visit the Company's official website at http://www.ebwater.com.

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