

China Everbright Water Limited

(Incorporated in Bermuda with limited liability)
(Stock Codes: U9E.SG, 1857.HK)

Press Release

Everbright Water Secures Its First Municipal-level Sludge Disposal Project

Singapore and Hong Kong, 5 January 2023 - China Everbright Water Limited ("Everbright Water" or

the "Company"; stock codes: U9E.SG and 1857.HK) (中國光大水務有限公司), an environmental

protection company focusing on water environment management, is pleased to announce that

the Company has recently secured Liaoning Anshan Municipal Sludge Disposal Project ("Anshan

Sludge Disposal Project") Phase I, which commands an investment of approximately RMB186 million.

Anshan Sludge Disposal Project Phase I will be implemented by a project company, which will be

wholly owned by Everbright Water, based on a BOT (Build-Operate-Transfer) model, for

a concession period of 30 years (including the construction period). The project will construct a new

sludge disposal plant with a daily treatment capacity of 500 tonnes, a sludge treatment workshop,

and a set of ancillary infrastructure facilities such as water supply and drainage facilities, and

electrical networks. The project is mainly responsible for treating sludge with a water content of 80%

produced from waste water treatment plants across Anshan City. After undergoing the treatment

process, the water content of the sludge will be reduced to 40%. The treated sludge will then be

sent for incineration with household waste at a designated waste-to-energy plant to realise the

harmless and resourceful disposal of sludge.

Mr. Hu Yanguo, Executive Director and Chairman of Everbright Water, said: "Anshan Sludge Disposal

Project Phase I marks the first municipal-level sludge disposal project that the Company has secured, after

implementing several sludge treatment facilities within waste water treatment projects in recent years.

This has enhanced the Company's service capability in the field of municipal sludge treatment and disposal.

In addition, the project is expected to form a good synergy with Anshan West 2nd Waste Water Treatment

Project of the Company, which has been operating stably locally for years, boosting the Company's service

capability and efficiency in the local market. Riding on this project, Everbright Water will facilitate Anshan

City to constantly improve the quality of the local water environment and ensure the safety of the living

environment of local residents through its high-quality waste water treatment and sludge disposal services.

1



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The Company will also take the implementation of Anshan Sludge Disposal Project Phase I as an opportunity to explore the potential of its traditional businesses such as waste water treatment, to enrich the Company's business connotation, promote synergies, and boost resource utilisation among various projects, solidifying the Company's comprehensive business strength and market position."

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About China Everbright Water Limited

China Everbright Water Limited ("Everbright Water" or the "Company") is an environmental protection company focusing on water environment management. The Company is listed on the Mainboard of the Singapore Exchange Securities Trading Limited and the Main Board of The Stock Exchange of Hong Kong Limited (stock codes: U9E.SG and 1857.HK) with its controlling shareholder being China Everbright Environment Group Limited (stock code: 257.HK).

The Company has developed a full-fledged business coverage, which includes raw water protection, water supply, municipal waste water treatment, industrial waste water treatment, reusable water, river-basin ecological restoration, and sludge treatment and disposal. Meanwhile, the Company has also formed a full industry chain in the water business, including project investment, planning and design, technological research and development, engineering and construction, and operations management, among others. It is determined to create value to industries through various water-related businesses. The Company's geographical footprint spans across East, Central, South, North, Northeast and Northwest China, covering 12 provinces, municipalities and autonomous regions, namely Beijing, Tianjin, Hebei, Jiangsu, Zhejiang, Shandong, Shaanxi, Henan, Hubei, Guangxi Zhuang Autonomous Region, Liaoning and Inner Mongolia Autonomous Region. The Company also has a business presence in Mauritius. To date, the Company's designed daily water treatment capacity exceeds 7.2 million m³.

For more information, please visit the Company's official website at http://www.ebwater.com.

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Investor Relations