

The Stock Exchange of Hong Kong Limited takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



PRIME INVESTMENTS HOLDINGS LIMITED

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 721)

RESULTS OF SPECIAL GENERAL MEETING

The ordinary resolution in relation to the Proposed Conversion in one or more batches within 12 months from the date of the SGM and the transactions contemplated thereunder, has been duly passed by way of poll by the independent Shareholders at the SGM held on 16 December 2008.

Reference is made to the circular (the “**Circular**”) of Prime Investments Holdings Limited (the “**Company**”) dated 26 November 2008, and the notice of SGM annexed thereto containing resolution in relation to the Proposed Conversion in one or more batches within 12 months from the date of the SGM and the transaction contemplated thereunder. Capitalised terms used in this announcement shall have the same meanings as those defined in the Circular unless otherwise specified herein.

The SGM was held on 16 December 2008 to consider the above resolution.

RESULTS OF THE RESOLUTIONS BY POLL

As stated in the Circular and in compliance with the Listing Rules, Mr. Duan Chuan Liang and his associates (including Asset Full) shall abstain from voting on the above resolution. As at the date of the SGM, Mr. Duan Chuan Liang and his associates (including Asset Full) were holding 452,820,908 Shares, representing approximately 18.23% of the total issued Shares, and had abstained from voting on the above resolution. Except for Mr. Duan Chuan Liang and his associates (including Asset Full), all Shareholders were entitled to attend and vote for or against the above resolution. No Shareholders were entitled only to attend and vote against the above resolution at the SGM. As at the date of the SGM, the independent Shareholders holding 2,030,713,122 Shares were entitled to attend and vote for or against above resolution.

The chairman of the SGM demanded for voting on above resolution by poll at the SGM. The above resolution has been duly passed with poll results as follows:

Ordinary resolution	For		Against	
	Number of Shares	%	Number of Shares	%
To approve the Proposed Conversion in one or more batches within 12 months from the date of the SGM, and to authorize directors of the Company to do such things as may be necessary or expedient in relation therefore.	605,191,707	100	0	0

Tricor Tengis Limited, the Hong Kong branch share registrar and transfer office of the Company, was appointed as the scrutineer for the vote-taking on the resolution passed at the SGM.

By order of the Board
Prime Investments Holdings Limited
Wang Wen Xia
Chairman

Hong Kong, 16 December 2008

As at the date of this announcement, the executive Directors are Ms. Wang Wen Xia and Mr. Pong Po Lam, Paul, the non-executive Directors are Dr. Chan Po Fun, Peter, Mr. Ding Xiaobin, Mr. Fung Cheuk Nang Clement and Mr. Ma Jie and the independent non executive Directors are Dr. Cheung Wai Bun, Charles, Mr. Zhang Yong and Mr. Zeng Xianggao.