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## **CHINA FINANCIAL INTERNATIONAL INVESTMENTS LIMITED**

### **中國金融國際投資有限公司**

(formerly known as Sunshine Capital Investments Group Limited)

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 721)

### **SUBSCRIPTION OF NEW SHARES**

On 10 December 2010 (after trading hours of the Stock Exchange), the Company entered into eleven (11) Subscription Agreements with eleven (11) Subscribers pursuant to which the Subscribers have conditionally agreed to subscribe for and the Company has conditionally agreed to allot and issue, an aggregate of 596,960,000 Shares at the Subscription Price of HK\$0.25 per Subscription Share.

The Subscription Price of HK\$0.25 per Subscription Share represents: (i) a discount of approximately 16.67% to the closing price of HK\$0.30 per Share as quoted on the Stock Exchange on 10 December 2010, being the closing price on the date of the Subscription Agreements; and (ii) a discount of approximately 9.09% to the average of the closing prices of HK\$0.275 per Share as quoted on the Stock Exchange for the last five consecutive trading days up to and including the date of the Subscription Agreements. The Subscription Price was arrived at after arm's length negotiations between the Company and the Subscribers with reference to the liquidity and the recent trading performance of the Shares.

The Directors consider that the Subscription Price and the terms of the Subscription Agreements are fair and reasonable and are in the interests of the Company and the Shareholders as a whole.

The Subscription Shares represent approximately 19.83% of the existing issued share capital of the Company and approximately 16.55% of the issued share capital of the Company as enlarged by the allotment and issue of the Subscription Shares. The net proceeds of the Subscription of approximately HK\$149 million will be applied for potential investments, if materialised.

## **THE SUBSCRIPTIONS**

### **The Subscription Agreement 1**

Date: 10 December 2010

Parties: (i) the Company;  
(ii) Subscriber 1 – Asia Unite Limited; and  
(iii) the Guarantor 1.

To the best of the knowledge, information and belief of the Directors and having made all reasonable enquiries, the Subscriber 1 is principally engaged in investment holding. The Subscriber 1 previously subscribed 220,000,000 Shares pursuant to the subscription agreement dated 16 November 2010 and entered into among the Subscriber 1, the Guarantor 1 and the Company and as disclosed in the announcement of the Company dated 16 November 2010. Upon completion of the Subscription Agreement 1, the Subscriber 1 will become a substantial Shareholder holding in aggregated approximately 10.15% of the issued share capital of the Company as enlarged by the allotment and issue of the Subscription Shares.

Pursuant to the Subscription Agreement 1, the Company agreed to allot and issue and the Subscriber 1 has conditionally agreed to subscribe in cash of HK\$36,550,000 for a total of 146,200,000 Subscription Shares at the Subscription Price of HK\$0.25 per Subscription Share. The 146,200,000 Subscription Shares represent approximately 4.86% of the existing issued share capital of the Company and approximately 4.05% of the issued share capital of the Company as enlarged by the allotment and issue of the Subscription Shares as at the date of this announcement.

### **The Subscription Agreement 2**

Date: 10 December 2010

Parties: (i) the Company;  
(ii) Subscriber 2 – Hanyang Investment Management (Hong Kong) Limited;  
and  
(iii) the Guarantor 2.

To the best of the knowledge, information and belief of the Directors and having made all reasonable enquiries, the Subscriber 2 is principally engaged in investment holding and each of the Subscriber 2, the Guarantor 2 and the ultimate beneficial owners of the Subscriber 2, is an Independent Third Party.

Pursuant to the Subscription Agreement 2, the Company agreed to allot and issue and the Subscriber 2 has conditionally agreed to subscribe in cash of HK\$6,900,000 for a total of 27,600,000 Subscription Shares at the Subscription Price of HK\$0.25 per Subscription Share. The 27,600,000 Subscription Shares represent approximately 0.92% of the existing issued share capital of the Company and approximately 0.77% of the issued share capital of the Company as enlarged by the allotment and issue of the Subscription Shares as at the date of this announcement.

### **The Subscription Agreement 3**

Date: 10 December 2010

Parties: (i) the Company;  
(ii) Subscriber 3 – Yu Hing Fat International Trading Company Limited;  
and  
(iii) the Guarantor 3.

To the best of the knowledge, information and belief of the Directors and having made all reasonable enquiries, the Subscriber 3 is principally engaged in trading and investment and each of the Subscriber 3, the Guarantor 3 and the ultimate beneficial owners of the Subscriber 3, is an Independent Third Party.

Pursuant to the Subscription Agreement 3, the Company agreed to allot and issue and the Subscriber 3 has conditionally agreed to subscribe in cash of HK\$10,000,000 for a total of 40,000,000 Subscription Shares at the Subscription Price of HK\$0.25 per Subscription Share. The 40,000,000 Subscription Shares represent approximately 1.33% of the existing issued share capital of the Company and approximately 1.11% of the issued share capital of the Company as enlarged by the allotment and issue of the Subscription Shares as at the date of this announcement.

### **The Subscription Agreement 4**

Date: 10 December 2010

Parties: (i) the Company;  
(ii) Subscriber 4 – Xing Yue Investments Limited; and  
(iii) the Guarantor 4.

To the best of the knowledge, information and belief of the Directors and having made all reasonable enquiries, the Subscriber 4 is principally engaged in investment holding and each of the Subscriber 4, the Guarantor 4 and the ultimate beneficial owner of the Subscriber 4, is an Independent Third Party.

Pursuant to the Subscription Agreement 4, the Company agreed to allot and issue and the Subscriber 4 has conditionally agreed to subscribe in cash of HK\$35,000,000 for a total of 140,000,000 Subscription Shares at the Subscription Price of HK\$0.25 per Subscription Share. The 140,000,000 Subscription Shares represent approximately 4.65% of the existing issued share capital of the Company and approximately 3.88% of the issued share capital of the Company as enlarged by the allotment and issue of the Subscription Shares as at the date of this announcement.

### **The Subscription Agreement 5**

Date: 10 December 2010

Parties: (i) the Company; and  
(ii) Subscriber 5 – Peng Xinliang.

To the best of the knowledge, information and belief of the Directors and having made all reasonable enquiries, the Subscriber 5 is the director and controlling shareholder of Jiangxi Hanchen Guarantee Company Limited (江西漢辰擔保有限公司#), a company which the Company intends to make investment in by subscribing for its shares pursuant to an agreement dated 1 December 2010 and as disclosed in the announcement of the Company dated 2 December 2010. As at the date of this announcement, completion of such agreement has not yet taken place and upon completion of such agreement, the investment in Jiangxi Hanchen Guarantee Company Limited (江西漢辰擔保有限公司#) will be treated as investment of the Company. Save as disclosed above, the Subscriber 5 is an Independent Third Party.

Pursuant to the Subscription Agreement 5, the Company agreed to allot and issue and the Subscriber 5 has conditionally agreed to subscribe in cash of HK\$34,500,000 for a total of 138,000,000 Subscription Shares at the Subscription Price of HK\$0.25 per Subscription Share. The 138,000,000 Subscription Shares represent approximately 4.59% of the existing issued share capital of the Company and approximately 3.83% of the issued share capital of the Company as enlarged by the allotment and issue of the Subscription Shares as at the date of this announcement.

### **The Subscription Agreement 6**

Date: 10 December 2010

Parties: (i) the Company; and  
(ii) Subscriber 6 – Tang Chunmei who is an Independent Third Party.

Pursuant to the Subscription Agreement 6, the Company agreed to allot and issue and the Subscriber 6 has conditionally agreed to subscribe in cash of HK\$4,710,000 for a total of 18,840,000 Subscription Shares at the Subscription Price of HK\$0.25 per Subscription Share. The 18,840,000 Subscription Shares represent approximately 0.63% of the existing issued share capital of the Company and approximately 0.52% of the issued share capital of the Company as enlarged by the allotment and issue of the Subscription Shares as at the date of this announcement.

**The Subscription Agreement 7**

Date: 10 December 2010

Parties: (i) the Company; and  
(ii) Subscriber 7 – Xiao Baoping who is an Independent Third Party.

Pursuant to the Subscription Agreement 7, the Company agreed to allot and issue and the Subscriber 7 has conditionally agreed to subscribe in cash of HK\$440,000 for a total of 1,760,000 Subscription Shares at the Subscription Price of HK\$0.25 per Subscription Share. The 1,760,000 Subscription Shares represent approximately 0.06% of the existing issued share capital of the Company and approximately 0.05% of the issued share capital of the Company as enlarged by the allotment and issue of the Subscription Shares as at the date of this announcement.

**The Subscription Agreement 8**

Date: 10 December 2010

Parties: (i) the Company; and  
(ii) Subscriber 8 – Liu Wei Hong who is an Independent Third Party.

Pursuant to the Subscription Agreement 8, the Company agreed to allot and issue and the Subscriber 8 has conditionally agreed to subscribe in cash of HK\$4,000,000 for a total of 16,000,000 Subscription Shares at the Subscription Price of HK\$0.25 per Subscription Share. The 16,000,000 Subscription Shares represent approximately 0.53% of the existing issued share capital of the Company and approximately 0.44% of the issued share capital of the Company as enlarged by the allotment and issue of the Subscription Shares as at the date of this announcement.

**The Subscription Agreement 9**

Date: 10 December 2010

Parties: (i) the Company; and  
(ii) Subscriber 9 – Liu Zhong Xian who is an Independent Third Party.

Pursuant to the Subscription Agreement 9, the Company agreed to allot and issue and the Subscriber 9 has conditionally agreed to subscribe in cash of HK\$7,500,000 for a total of 30,000,000 Subscription Shares at the Subscription Price of HK\$0.25 per Subscription Share. The 30,000,000 Subscription Shares represent approximately 1.00% of the existing issued share capital of the Company and approximately 0.83% of the issued share capital of the Company as enlarged by the allotment and issue of the Subscription Shares as at the date of this announcement.

### **The Subscription Agreement 10**

Date: 10 December 2010

Parties: (i) the Company; and  
(ii) Subscriber 10 – Su Guilin who is an Independent Third Party.

Pursuant to the Subscription Agreement 10, the Company agreed to allot and issue and the Subscriber 10 has conditionally agreed to subscribe in cash of HK\$4,640,000 for a total of 18,560,000 Subscription Shares at the Subscription Price of HK\$0.25 per Subscription Share. The 18,560,000 Subscription Shares represent approximately 0.62% of the existing issued share capital of the Company and approximately 0.52% of the issued share capital of the Company as enlarged by the allotment and issue of the Subscription Shares as at the date of this announcement.

### **The Subscription Agreement 11**

Date: 10 December 2010

Parties: (i) the Company; and  
(ii) Subscriber 11 – Ding Xia who is an Independent Third Party.

Pursuant to the Subscription Agreement 11, the Company agreed to allot and issue and the Subscriber 11 has conditionally agreed to subscribe in cash of HK\$5,000,000 for a total of 20,000,000 Subscription Shares at the Subscription Price of HK\$0.25 per Subscription Share. The 20,000,000 Subscription Shares represent approximately 0.66% of the existing issued share capital of the Company and approximately 0.56% of the issued share capital of the Company as enlarged by the allotment and issue of the Subscription Shares as at the date of this announcement.

Each of the subscribers is independent of each other.

### **Number of Subscription Shares**

Pursuant to the Subscription Agreements, an aggregate of 596,960,000 Subscription Shares will be allotted and issue to the Subscribers. The 596,960,000 Subscription Shares represent approximately 19.83% of the existing issued share capital of the Company and approximately 16.55% of the issued share capital of the Company as enlarged by the allotment and issue of the Subscription Shares. The aggregate nominal value of the Subscription Shares is HK\$5,969,600.

### **PRINCIPAL TERMS OF EACH SUBSCRIPTION AGREEMENTS**

Apart from the number of the Subscription Shares to be subscribed by each of the Subscribers set out above, the identities of the Subscribers, the addition of the guarantor in the Subscription Agreement 1, the Subscription Agreement 2, the Subscription Agreement 3 and the Subscription Agreement 4 and the addition condition as set out in the Subscription Agreement 5, the terms of each of the Subscription Agreements are same. Set out below are the key terms of the Subscription Agreements.

### **Subscription Price**

The Subscription Price of HK\$0.25 per Subscription Share represents:

- (i) a discount of approximately 16.67% to the closing price of HK\$0.30 per Share as quoted on the Stock Exchange on 10 December 2010, being the closing price on the date of the Subscription Agreements; and
- (ii) a discount of approximately 9.09% to the average of the closing prices of HK\$0.275 per Share as quoted on the Stock Exchange for the last five consecutive trading days up to and including the date of the Subscription Agreements.

The net Subscription Price, after deduction of relevant expenses (including but not limited to legal expenses and disbursements) of approximately HK\$149 million, is estimated to be approximately HK\$0.2496 per Subscription Share.

The Subscription Price was arrived at after arm's length negotiations between the Company and the Subscribers with reference to the liquidity and the recent trading performance of the Shares. The Directors consider that the Subscription Price and the terms of the Subscription Agreement are fair and reasonable and are in the interests of the Company and the Shareholders as a whole.

### **Conditions of the Subscriptions**

Each of the Subscriptions are conditional upon the Listing Committee of the Stock Exchange granting or agreeing to grant the listing of, and permission to deal in, the Subscription Shares.

Further to the above, the Subscription 5 has one additional condition, i.e. the obtaining of all necessary authorizations, consents and approvals by the Company and the Subscriber 5 respectively.

In the event that the conditions of the Subscriptions are not fulfilled on or before 24 December 2010 or such other date as may be agreed between the parties to the relevant Subscription Agreements, the Subscription Agreements shall cease and determine and neither the Company nor the Subscribers shall have any obligations and liabilities under the Subscription Agreements.

Each of the Subscription Agreements is not conditional upon the others.

### **Completion of the Subscriptions**

Completion of the Subscriptions will take place at 4:00 p.m. on the third Business Days after the conditions of the Subscriptions are fulfilled (or such other date as may be agreed between the parties of the Subscription Agreements).

### **Ranking of the Subscription Shares**

The Subscription Shares, when allotted and issued, will rank equally in all respects among themselves and with the Shares in issue on the date of allotment and issue of the Subscription Shares.

### **Mandate to issue the Subscription Shares**

The issue of the Subscription Shares is not subject to Shareholders' approval.

The Subscription Shares will be allotted and issued pursuant to the General Mandate. The maximum number of Shares that can be issued under the General Mandate is 596,966,806 Shares. As at the date of this announcement, no portion of the General Mandate was utilised. The Company has not allotted and issued any Shares pursuant to the General Mandate and the General Mandate is sufficient for the issue and allotment of the Subscription Shares. As such, the issue of the Subscription Shares is not subject to further Shareholders' approval. The 596,960,000 Subscription Shares constitutes approximately 99.999% of General Mandate.

### **Application for listing**

Application will be made by the Company to the Listing Committee of the Stock Exchange for the listing of, and permission to deal in, the Subscription Shares.

### **REASONS FOR THE SUBSCRIPTION AGREEMENTS**

The Company is an investment holding company and its principal subsidiaries are engaged in the holding of equity or equity-related investments and the provision of management services to the investee companies.

In view of recent strong economic growth in the PRC, the Company intends to strengthen its investments in the PRC. The Company has entered into a couple of agreements in this aspect as disclosed in the announcement of the Company dated 2 December 2010. The Directors consider that it is in the interest of the Company and its Shareholder as a whole to strengthen its financial position by entering into the Subscription Agreements, which will enable the Company to expand its capital base for future investment opportunities in the PRC in order to achieve long-term capital appreciation of its assets primarily through equity and equity-related investments.

As at the date of this announcement, the Company has negotiated with certain potential entities in respect of certain potential investment opportunities in accordance with the Company's investment policy. As at the date of this announcement, the Company has not reached with any agreement with those potential entities. In the event that any written agreement has been entered into in respect of any investment opportunity, the Company will make necessary disclosure in compliance with the Listing Rules, if required.



The gross proceeds of the Subscriptions is approximately HK\$149.24 million. All the net proceeds of the Subscriptions of approximately HK\$149 million will be applied for potential investments. The Directors consider that the Subscription Agreements are entered into upon normal commercial terms following arm's length negotiations between the Company and the Subscribers and that the terms of the Subscription Agreements are fair and reasonable so far as the interests of the Company and the Shareholders as a whole are concerned. The Directors also consider that the Subscriptions will strengthen the financial position and shareholder base of the Group.

## CHANGES IN SHAREHOLDING STRUCTURE

The changes of the shareholding structure of the Company as a result of the Subscription are as follows:

	As at the date of this announcement and immediately before completion of the Subscription		Immediately after completion of the Subscription	
	<i>approximate</i> No. of Shares	%	<i>approximate</i> No. of Shares	%
Rightfirst Holdings Limited ( <i>note 1</i> )	527,354,830	17.52	527,354,830	14.62
Wang Wen Xia ( <i>note 2</i> )	24,830,000	0.83	24,830,000	0.69
Cheung Wai Bun Charles ( <i>note 2</i> )	800,000	0.03	800,000	0.02
Fung Cheuk Nang Clement ("Mr. Fung") ( <i>note 2</i> )	190,909,092	6.34	190,909,092	5.29
Subscriber 1	220,000,000	7.31	366,200,000 ( <i>note 3</i> )	10.15 ( <i>note 3</i> )
Subscriber 2	–	–	27,600,000	0.77
Subscriber 3	–	–	40,000,000	1.11
Subscriber 4	–	–	140,000,000	3.88
Subscriber 5	–	–	138,000,000	3.83
Subscriber 6	–	–	18,840,000	0.52
Subscriber 7	–	–	1,760,000	0.05
Subscriber 8	–	–	16,000,000	0.44
Subscriber 9	–	–	30,000,000	0.83
Subscriber 10	–	–	18,560,000	0.52
Subscriber 11	–	–	20,000,000	0.56
Subtotal of the Subscribers			816,960,000	22.66
Other public shareholders (excluding the Subscribers)	2,045,770,108	67.97	2,045,770,108	56.72
Total	<u>3,009,664,030</u>	<u>100.00</u>	<u>3,606,624,030</u>	<u>100.00</u>

*Notes:*

1. The entire issued capital of Rightfirst Holdings Limited is beneficial owned by Mr. Du Lin Dong (“Mr. Du”) Mr. Du is deemed to be interested in the 527,354,830 Shares held by Rightfirst Holdings Limited.
2. Mr. Du, Ms Wang Wen Xia, Dr. Cheung Wai Bun, Charles and Mr. Fung are Directors.
3. The Subscriber 1 previously subscribed 220,000,000 Shares pursuant to the subscription agreement dated 16 November 2010 and entered into among the Subscriber 1, the Guarantor 1 and the Company and as disclosed in the announcement of the Company dated 16 November 2010.

As at the date of this announcement, the Company has a total of 94,160,000 outstanding share options which entitles the holder of the share option to subscribe for 94,160,000 Shares.

**FUND RAISING ACTIVITIES IN THE PAST TWELVE-MONTH PERIOD**

<b>Date of announcement</b>	<b>Event</b>	<b>Estimated net proceeds</b>	<b>Intended use of proceeds</b>	<b>Actual use of proceeds</b>
16 November 2010	Subscription of 496,700,000 Shares at the subscription price of HK\$0.15 per Share	HK\$74 million	applied for potential investments	Not yet used but will be used as announced in the announcement of the Company dated 2 December 2010

Save as disclosed above, the Company has not conducted any equity fund raising activities in the previous 12 months immediately preceding the date of this announcement.

**DEFINITIONS**

In this announcement, unless the context otherwise requires, the following expressions shall have the following meaning:

“associates”	has the meaning ascribed to this term under the Listing Rules
“Board”	the board of Directors
“Business Day”	a day (other than a Saturday, Sunday and public holiday) on which licensed banks are generally open for business in Hong Kong throughout their normal business hours

“Company”	China Financial International Investments Limited, a company incorporated in the Cayman Islands and continued in Bermuda with limited liability, the issued shares of which are listed on the Stock Exchange
“connected persons”	has the meaning ascribed to it in the Listing Rules
“Directors”	the directors of the Company
“General Mandate”	the general mandate granted to the Directors to allot, issue and deal with 596,966,806 Shares at the annual general meeting of the Company held on 30 November 2010
“Group”	the Company and its subsidiaries
“Guarantor 1”	Li Chaobo李朝波, the beneficial owner of Subscriber 1 and the guarantor under Subscription Agreement 1
“Guarantor 2”	Du Tao杜韜, the guarantor under Subscription Agreement 2
“Guarantor 3”	Chen Hui Ya陳慧雅, the guarantor under Subscription Agreement 3
“Guarantor 4”	Dong Lili董莉莉, the beneficial owner of Subscriber 4 and the guarantor under Subscription Agreement 4
“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China
“Independent Third Party(ies)”	independent third party(ies) who is/are not connected person(s) of the Company and is/are independent of and not connected with the Company and directors, chief executive, controlling shareholders and substantial shareholders of the Company or any of its subsidiaries or their respective associates
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“PRC”	the People’s Republic of China which, for the purposes of this announcement, excludes Hong Kong, the Macau Special Administrative Region of the People’s Republic of China and Taiwan

“Shareholders”	holders of the Shares
“Shares”	ordinary shares of HK\$0.01 each in the share capital of the Company
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Subscriber 1”	Asia Unite Limited, a company incorporated in Hong Kong with limited liability, the entire issued share capital of which is beneficial owned by the Guarantor 1
“Subscriber 2”	Hanyang Investment Management (Hong Kong) Co., Limited, a company incorporated in British Virgin Islands with limited liability, an Independent Third Party
“Subscriber 3”	Yu Hing Fat International Trading Company Limited, a company incorporated in Hong Kong with limited liability, an Independent Third Party
“Subscriber 4”	Xing Yue Investments Limited, a company incorporated in the British Virgin Islands with limited liability, the entire issued share capital of which are beneficial owned by the Guarantor 4, an Independent Third Party
“Subscriber 5”	Peng Xinliang彭新亮, an Independent Third Party
“Subscriber 6”	Tang Chunmei湯春梅, an Independent Third Party
“Subscriber 7”	Xiao Baoping 肖保萍, an Independent Third Party
“Subscriber 8”	Liu Wei Hong劉衛紅, an Independent Third Party
“Subscriber 9”	Liu Zhong Xian劉中憲, an Independent Third Party
“Subscriber 10”	Su Guilin宿貴林, an Independent Third Party
“Subscriber 11”	Ding Xia丁霞, an Independent Third Party
“Subscribers”	together, the Subscriber 1, the Subscriber 2, the Subscriber 3, the Subscriber 4, the Subscriber 5, the Subscriber 6, the Subscriber 7, the Subscriber 8, the Subscriber 9, the Subscriber 10 and the Subscriber 11 collectively refer to the Subscribers

“Subscription 1”	the subscription for the Subscription Shares by the Subscriber 1 pursuant to the Subscription Agreement 1
“Subscription 2”	the subscription for the Subscription Shares by the Subscriber 2 pursuant to the Subscription Agreement 2
“Subscription 3”	the subscription for the Subscription Shares by the Subscriber 3 pursuant to the Subscription Agreement 3
“Subscription 4”	the subscription for the Subscription Shares by the Subscriber 4 pursuant to the Subscription Agreement 4
“Subscription 5”	the subscription for the Subscription Shares by the Subscriber 5 pursuant to the Subscription Agreement 5
“Subscription 6”	the subscription for the Subscription Shares by the Subscriber 6 pursuant to the Subscription Agreement 6
“Subscription 7”	the subscription for the Subscription Shares by the Subscriber 7 pursuant to the Subscription Agreement 7
“Subscription 8”	the subscription for the Subscription Shares by the Subscriber 8 pursuant to the Subscription Agreement 8
“Subscription 9”	the subscription for the Subscription Shares by the Subscriber 9 pursuant to the Subscription Agreement 9
“Subscription 10”	the subscription for the Subscription Shares by the Subscriber 10 pursuant to the Subscription Agreement 10
“Subscription 11”	the subscription for the Subscription Shares by the Subscriber 11 pursuant to the Subscription Agreement 11
“Subscriptions”	together, the Subscription 1, the Subscription 2, the Subscription 3, the Subscription 4, the Subscription 5, the Subscription 6, the Subscription 7, the Subscription 8, the Subscription 9, the Subscription 10 and the Subscription 11 collectively refer to the Subscriptions

“Subscription Agreement 1”	the agreement dated 10 December 2010 and entered into among the Company, the Subscriber 1 and the Guarantor 1 in respect of the Subscription 1
“Subscription Agreement 2”	the agreement dated 10 December 2010 and entered into among the Company, the Subscriber 2 and the Guarantor 2 in respect of the Subscription 2
“Subscription Agreement 3”	the agreement dated 10 December 2010 and entered into among the Company, the Subscriber 3 and the Guarantor 3 in respect of the Subscription 3
“Subscription Agreement 4”	the agreement dated 10 December 2010 and entered into among the Company, the Subscriber 4 and the Guarantor 4 in respect of the Subscription 4
“Subscription Agreement 5”	the agreement dated 10 December 2010 and entered into between the Company and the Subscriber 5 in respect of the Subscription 5
“Subscription Agreement 6”	the agreement dated 10 December 2010 and entered into between the Company and the Subscriber 6 in respect of the Subscription 6
“Subscription Agreement 7”	the agreement dated 10 December 2010 and entered into between the Company and the Subscriber 7 in respect of the Subscription 7
“Subscription Agreement 8”	the agreement dated 10 December 2010 and entered into between the Company and the Subscriber 8 in respect of the Subscription 8
“Subscription Agreement 9”	the agreement dated 10 December 2010 and entered into between the Company and the Subscriber 9 in respect of the Subscription 9
“Subscription Agreement 10”	the agreement dated 10 December 2010 and entered into between the Company and the Subscriber 10 in respect of the Subscription 10
“Subscription Agreement 11”	the agreement dated 10 December 2010 and entered into between the Company and the Subscriber 11 in respect of the Subscription 11

“Subscription Agreements”	together, the Subscription Agreement 1, the Subscription Agreement 2, the Subscription Agreement 3, the Subscription Agreement 4, the Subscription Agreement 5, the Subscription Agreement 6, the Subscription Agreement 7, the Subscription Agreement 8, the Subscription Agreement 9, the Subscription Agreement 10 and the Subscription Agreement 11 collectively refer to the Subscription Agreements
“Subscription Price”	the subscription price of HK\$0.25 per Subscription Share
“Subscription Shares”	an aggregate of 596,960,000 Shares to be subscribed by the Subscribers pursuant to the Subscription Agreements
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“%”	per cent.

# *The English transliteration of the Chinese names in this announcement, where indicated, is included for information only, and should not be regarded as the official English names of such Chinese names.*

By order of the Board  
**China Financial International Investments Limited**  
**Du Lin Dong**  
*Chairman*

Hong Kong, 12 December 2010

*As at the date of this announcement, the executive Directors are Mr. Du Lin Dong, Ms. Wang Wen Xia and Mr. Pong Po Lam Paul, the non-executive Directors are Mr. Ding Xiaobin, Mr. Fung Cheuk Nang Clement and Mr. Ma Jie and the independent non-executive Directors are Dr. Cheung Wai Bun Charles, Mr. Zhang Yong and Mr. Zeng Xianggao.*