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CHINA FINANCIAL INTERNATIONAL INVESTMENTS LIMITED

中國金融國際投資有限公司

(incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 721)

CHANGE OF AUDITOR

The Board announces that E&Y resigned as the auditor of the Group with effect from 20 December 2017. The Board proposes to appoint BDO Limited as the new auditor of the Group to fill the causal vacancy following the resignation of E&Y, in which is subject to the approval by the Shareholders at the SGM.

A circular containing further details of the Change of Auditor with a notice of the SGM and the form of proxy will be despatched to the Shareholders as soon as practicable.

The board of directors (the “**Board**”) of China Financial International Investments Limited (the “**Company**”, which together with its subsidiaries, the “**Group**”) announces that as the Company and Ernst & Young (“**E&Y**”) could not reach an agreement on the audit fee for the financial year ending 30 June 2018, E&Y resigned as the auditor of the Group with effect from 20 December 2017. The Board proposes to appoint BDO Limited as the new auditor of the Group to fill the casual vacancy following the resignation of E&Y (the “**Change of Auditor**”). Pursuant to the bye-laws of the Company, such appointment has to be approved by the shareholders of the Company (the “**Shareholders**”) at the special general meeting of the Company (the “**SGM**”).

E&Y has confirmed to the Company that there were no circumstances connected with its resignation which it considered should be brought to the attention of the Shareholders or creditors of the Company.

The Board also confirms that there is no disagreement between the Company and E&Y and there are no circumstances in respect of the Change of Auditor which they consider should be brought to the attention of the Shareholders.

Accordingly, the Board proposes to seek the approval of the Shareholders by way of an ordinary resolution at the SGM to approve the Change of Auditor.

The Change of Auditor shall come into effect upon the passing of such ordinary resolution by the Shareholders at the SGM.

A circular containing further details of the Change of Auditor with a notice of the SGM and the form of proxy will be despatched to the Shareholders as soon as practicable.

By order of the Board
China Financial International Investments Limited
Du Lin Dong
Chairman and Chief Executive Officer

Hong Kong, 27 December 2017

As at the date of this announcement, the executive Directors are Mr. Du Lin Dong and Mr. Pong Po Lam, the non-executive Director is Mr. Ding Xiaobin and the independent non-executive Directors are Dr. Cheung Wai Bun Charles, J.P., Mr. Zeng Xianggao and Mr. Li Cailin.