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CHINA FINANCIAL INTERNATIONAL INVESTMENTS LIMITED

中國金融國際投資有限公司

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 721)

APPOINTMENT OF PRESIDENT

The board of directors (the “**Board**”) of China Financial International Investments Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) is pleased to announce that Mr. Zhang Gui (“**Mr. Zhang**”) has been appointed as the president of the Company with effect from 1 June 2020.

The biographical details of Mr. Zhang are as follows:

Mr. Zhang, aged 58, graduated from Tsinghua University in 2007, majoring in Business Management and obtained the bachelor’s degree in Agriculture and Forestry Economic Management from Jilin Agricultural University in 1986.

Mr. Zhang is an entrepreneur with extensive experience in clean energy industry in the People’s Republic of China (the “**PRC**”) and has been recognised as an outstanding private entrepreneur and a top-notch innovative talent of Jilin Province of the PRC by the PRC municipal and district governments. Under his leadership in 吉林省貴名豐酒業有限責任公司 (transliterated in English as Jilin Guimingfeng Wine Limited Liability Company (“**Jilin GMF**”)) as the chairman from January 2003 to 2008, Jilin GMF has successfully increased the alcohol production output from 10,000 tonnes to 30,000 tonnes and reduced emission of pollutants, transforming from a loss-making company to a profit-making high tech company. From September 2005 to January 2020, Mr. Zhang was the chairman of 遼源市巨峰生化科技有限責任公司 (transliterated in English as Liaoyuan City Jufeng Biotechnology Limited Liability Company, “**Liaoyuan Jufeng**”), which produces fuel ethanol to align with the PRC policy to develop “clean, low carbon, safe and efficient energy system”. In 2014, Liaoyuan Jufeng established the first domestic production line of fuel ethanol with 1,000 tonnes of corn stover. Since 2018, Mr. Zhang has been the chairman of 河南天冠能源生化科技有限責任公司 (transliterated in English as Henan Tianguan Energy and Biotechnology Company Limited), in which the Company has an effective interest of 30%.

Mr. Zhang is also a representative of Liaoyuan Municipal People's Congress and an executive committee of the Liaoyuan City Federation of Industry and Commerce.

Mr. Zhang has entered into an employment contract with the Company for a term of eight years, which can be terminated by either party with three months' written notice. Mr. Zhang is entitled to an annual emolument of HK\$3,000,000 and a discretionary bonus in respect of each financial year of the Company, which shall be determined by the Board in its absolute discretion. His emoluments was determined by the Board according to the recommendation of the remuneration committee of the Company with reference to his job complexity, workload and responsibilities, the Company's performance and the prevailing market conditions.

To the best knowledge, information and belief of the Directors having made all reasonable enquiries, as at the date of this announcement, the son of Mr. Zhang is interested in approximately 9.11% of the entire issued share capital of the Company.

As at the date of this announcement, save as disclosed above, Mr. Zhang (i) does not hold any position with the Company and other members of the Group; (ii) has not held any other directorship in the last three years preceding the date of this announcement in other public company the securities of which are listed on any securities market in Hong Kong or overseas or other major appointments and professional qualifications; (iii) does not have any relationship with any other directors, senior management or substantial or controlling shareholders (within the meaning of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**")) of the Company; and (iv) does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed in this announcement, Mr. Zhang confirmed that there is no other information relating to him which requires to be disclosed pursuant to paragraphs (h) to (v) of Rule 13.51(2) of the Listing Rules nor is there any other matter regarding the appointment of Mr. Zhang that needs to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to extend a warm welcome to Mr. Zhang in joining the Company.

By order of the Board
China Financial International Investments Limited
Du Lin Dong
Chairman and chief executive officer

Hong Kong, 1 June 2020

As at the date of this announcement, the executive Director is Mr. Du Lin Dong, the non-executive Directors are Mr. Ding Xiaobin, Mr. Zhang Huayu, Ms. Li Jie and Ms. Chen Xi and the independent non-executive Directors are Mr. Zhang Jing, Mr. Zeng Xianggao and Mr. Li Cailin.