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## **CHINA FINANCIAL INTERNATIONAL INVESTMENTS LIMITED**

### **中國金融國際投資有限公司**

*(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)*

(Stock Code: 721)

## **QUARTERLY UPDATE ON PROGRESS OF RESUMPTION; AND CONTINUED SUSPENSION OF TRADING**

This announcement is made by China Financial International Investments Limited (the “**Company**”) pursuant to Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09 of the Listing Rules.

References are made to (i) the announcements of the Company dated 29 September 2023, 31 October 2023 and 30 November 2023 in relation to delay in publication of the annual results announcement (“**2023 Annual Results Announcement**”) and delay in despatch of the annual report for the year ended 30 June 2023; (ii) the announcement of the Company dated 3 October 2023 in relation to the suspension of trading in the shares of the Company on the Stock Exchange; (iii) the 2023 Annual Results Announcement dated 2 January 2024; and (iv) the announcement of the Company dated 15 January 2024 in respect of the Resumption Guidance (collectively the “**Announcements**”). Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

## **QUARTERLY UPDATE ON PROGRESS OF RESUMPTION**

The Board wishes to inform the Shareholders and potential investors of the Company of the progress of actions recently taken by the Company to fulfil the Resumption Guidance, i.e. to address the issues giving rise to the Disclaimer Opinion and inform the market of all material information for the Company’s shareholders and investors to appraise the Company’s position.

Since the publication of the Announcements, the Company has been communicating with professional advisers of the Group and various potential business partners to explore and consider different options to address the issues giving rise to the Disclaimer Opinion.

**Issue 1: Material Uncertainty Related to Going Concern Basis**

In January 2024, the Company’s wholly-owned subsidiary entered into a disposal agreement to dispose of its investment in 16.67% equity interest in Jilin Jusheng Light Alloy Co. Ltd. (included in the financial assets at FVTPL) to an independent third party for a cash consideration of RMB60,000,000 and completion has taken place.

Save as disclosed, the Company has explored other opportunities (i) to realise the investment of the Company and/or (ii) to conduct fund raising activities to increase the Company cash level. As at the date of this announcement, no definitive agreement in relation to any of the abovementioned actions has been entered into. The abovementioned actions, when materialised, may or may not lead to any notifiable transactions, and there is no certainty that any definitive agreement will be reached. The Company will publish further announcement(s) in accordance with the Listing Rules to inform the Shareholders of material updates as and when appropriate.

**Issue 2: Prepayments for investments and consideration receivable for disposal of an investment**

The Company has entered into various negotiation and discussion with the other existing investors (the “**Other Investors**”) of the two unlisted investee companies to urge them to pay up their share of additional capital committee or alternatively, the two unlisted investee companies shall refund all the Prepayments by 30 June 2024. The Company has closely monitored and demanded the two unlisted investee companies and the Other Investors to take the action as soon as possible. As at the date of this announcement, the Other Investors have yet confirmed the Company their proposed plan to resolve the issue.

Save as disclosed, the Company does not possess any other material information that is required to be disclosed for the Company’ shareholders and investors to appraise the Company’s position.

## **CONTINUED SUSPENSION OF TRADING**

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on Tuesday, 3 October 2023. Pending fulfilment of the Resumption Guidance, trading in the shares of the Company on the Stock Exchange will remain suspended until further notice.

**Shareholders and potential investors should exercise caution when dealing in the Shares of the Company.**

By order of the Board  
**China Financial International Investments Limited**  
**Du Lin Dong**  
*Chairman and chief executive officer*

Hong Kong, 8 April 2024

*As at the date of this announcement, the executive Director is Mr. Du Lin Dong and the independent non-executive Directors are Mr. Lei Zhiwei, Mr. Liu Xiaodong and Mr. Zong Shijian.*