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CHINA FINANCIAL INTERNATIONAL INVESTMENTS LIMITED

中國金融國際投資有限公司

(incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 721)

**AGREEMENTS IN RELATION TO THE ACQUISITION OF EQUITY
INTERESTS IN SIX SMALL LOAN COMPANIES RESPECTIVELY
AND
SUBSCRIPTION AGREEMENT IN RELATION TO THE
SUBSCRIPTION FOR EQUITY INTERESTS
IN A SMALL LOAN COMPANY**

This announcement is made pursuant to Rule 13.09 of the Listing Rules.

Agreement 1

The Board is pleased to announce that on 20 July 2012, Purchaser 1, a wholly owned subsidiary of the Company, and Vendor 1 entered into Agreement 1, pursuant to which, Purchaser 1 agreed to acquire Sales Equity 1, being 30% of the entire equity interest of Target 1, from Vendor 1 for the total cash consideration of RMB30,000,000.

Upon Completion of Agreement 1, Sales Equity 1 will be treated as investment in the financial statements of the Group. The Group will not be engaged in the operation of Target 1.

Agreement 2

The Board is pleased to announce that on 20 July 2012, Purchaser 1, a wholly owned subsidiary of the Company, and Vendors 2 entered into Agreement 2, pursuant to which, Purchaser 1 agreed to acquire Sales Equity 2, being 30% of the entire equity interest of Target 2, from Vendors 2 for the total cash consideration of RMB36,000,000.

Upon Completion of Agreement 2, Sales Equity 2 will be treated as investment in the financial statements of the Group. The Group will not be engaged in the operation of Target 2.

Agreement 3

The Board is pleased to announce that on 20 July 2012, Purchaser 1, a wholly owned subsidiary of the Company, and Vendor 3 entered into Agreement 3, pursuant to which, Purchaser 1 agreed to acquire Sales Equity 3, being 10% of the entire equity interest of Target 3, from Vendor 3 for the total cash consideration of RMB10,000,000.

Upon Completion of Agreement 3, Sales Equity 3 will be treated as investment in the financial statements of the Group. The Group will not be engaged in the operation of Target 3.

Agreement 4

The Board is pleased to announce that on 20 July 2012, Purchaser 2, a wholly owned subsidiary of the Company, and Vendors 4 entered into Agreement 4, pursuant to which, Purchaser 2 agreed to acquire Sales Equity 4, being 30% of the entire equity interest of Target 4, from Vendors 4 for the total cash consideration of RMB30,000,000.

Upon Completion of Agreement 4, Sales Equity 4 will be treated as investment in the financial statements of the Group. The Group will not be engaged in the operation of Target 4.

Agreement 5

The Board is pleased to announce that on 20 July 2012, Purchaser 2, a wholly owned subsidiary of the Company, and Vendor 5 entered into Agreement 5, pursuant to which, Purchaser 2 agreed to acquire Sales Equity 5, being 30% of the entire equity interests of Target 5, from Vendor 5 for the total cash consideration of RMB30,000,000.

Upon Completion of Agreement 5, Sales Equity 5 will be treated as investment in the financial statements of the Group. The Group will not be engaged in the operation of Target 5.

Agreement 6

The Board is pleased to announce that on 20 July 2012, Purchaser 2, a wholly owned subsidiary of the Company, and Vendors 6 entered into Agreement 6, pursuant to which, Purchaser 2 agreed to acquire Sales Equity 6, being 30% of the entire equity interests of the Target 6, from Vendors 6 for the total cash consideration of RMB45,000,000.

Upon Completion of Agreement 6, Sales Equity 6 will be treated as investment in the financial statements of the Group. The Group will not be engaged in the operation of Target 6.

Subscription Agreement

The Board announces that on 20 July 2012, the Company entered into the Subscription Agreement with the Target 7 Shareholders, relation to the subscription for 10% equity interests in Target 7 as enlarged by the new registered capital to be subscribed by the Company as contemplated under the Subscription Agreement for a cash consideration of RMB15,000,000.

Upon completion of the Subscription Agreement, the investment in Target 7 will be treated as investment in the financial statements of the Company. The Company will not be engaged in the operation of Target 7.

This announcement is made pursuant to Rule 13.09 of the Listing Rules.

The Board is pleased to announce that, on 20 July 2012, Purchaser 1 or Purchaser 2, wholly owned subsidiaries of the Company, entered into the Agreements with each of the relevant Vendors independently pursuant to which, Purchaser 1 or Purchaser 2 agreed to acquire the relevant Sales Equities from each of the relevant Vendors respectively, and the Company entered into the Subscription Agreement with Target 7 Shareholders, pursuant to which the Company agreed to subscribe 10% equity interests in Target 7 as enlarged by the new registered capital to be subscribed by the Company as contemplated thereunder. Each of the Vendors and Target 7 Shareholders are independent from each other. The details of the Agreements are as follows:

AGREEMENT 1

Date: 20 July 2012

Parties: Purchaser 1; and
Vendor 1

Target 1 is a company limited by shares incorporated in the PRC. Vendor 1 is a company incorporated in the PRC with limited liability and it is principally engaged in construction. To the best of the Directors' knowledge, information and belief and having made all reasonable enquiries, each of Target 1, the shareholders (including Vendor 1) and the ultimate beneficial owners of Target 1 is Independent Third Party.

Information of Target 1

Target 1 is principally engaged in the provision of rapid, nimble and easy small loan service in Xinzhou District (信州區#), Shangrao City (上饒市#), Jiangxi Province, the PRC.

As at the date of this announcement, Target 1 has a total registered capital of RMB100,000,000, 30% of which is owned by Vendor 1 and the remaining 70% of which is owned by other Independent Third Parties.

Major terms of Agreement 1

Pursuant to Agreement 1, Purchaser 1 agreed to acquire Sales Equity 1 from Vendor 1 for the total cash consideration of RMB30,000,000. The consideration was arrived at after arm's length negotiations between the parties to Agreement 1, which is equivalent to the monetary value of 30% of the total registered capital of Target 1. The consideration will be funded by the internal finance of the Group.

The total consideration shall be payable within 180 days upon approval of Agreement 1 and the transfer of Sales Equity 1 by the supervising government monetary and foreign investment authorities. Target 1 shall be changed from a domestic enterprise to a sino-foreign joint venture enterprise after the transfer.

Upon Completion of Agreement 1, Sales Equity 1 will be treated as investment in the financial statements of the Group. The Group will not be engaged in the operation of Target 1.

AGREEMENT 2

Date: 20 July 2012

Parties: Purchaser 1; and
Vendors 2

Target 2 is a company limited by shares incorporated in the PRC. Vendors 2 are companies incorporated in the PRC with limited liability and they are principally engaged in real estate industry, property industry and trading industry respectively. To the best of the Directors' knowledge, information and belief and having made all reasonable enquiries, each of Target 2, the shareholders (including Vendors 2) and the ultimate beneficial owners of Target 2 is Independent Third Party.

Information of Target 2

Target 2 is principally engaged in the provision of rapid, nimble and easy small loan service in Xinzhou District (信州區#), Shangrao City (上饒市#), Jiangxi Province, the PRC.

As at the date of this announcement, Target 2 has a total registered capital of RMB120,000,000, an aggregate of 40% of which is owned by Vendors 2 and the remaining 60% of which is owned by other Independent Third Parties.

Major terms of Agreement 2

Pursuant to Agreement 2, Purchaser 1 agreed to acquire Sales Equity 2 from Vendors 2 (10% of the total registered capital of Target 2 from each of Vendors 2) for the total cash consideration of RMB36,000,000. The consideration was arrived at after arm's length negotiations between the parties to Agreement 2, which is equivalent to the monetary value of 30% of the total registered capital of Target 2. The consideration will be funded by the internal finance of the Group.

The total consideration shall be payable within 180 days upon approval of Agreement 2 and the transfer of Sales Equity 2 by the supervising government monetary and foreign investment authorities. Target 2 shall be changed from a domestic enterprise to a sino-foreign joint venture enterprise after the transfer.

Upon Completion of Agreement 2, Sales Equity 2 will be treated as investment in the financial statements of the Group. The Group will not be engaged in the operation of Target 2.

AGREEMENT 3

Date: 20 July 2012

Parties: Purchaser 1; and
Vendor 3

Target 3 is a company limited by shares incorporated in the PRC. Vendor 3 is a company incorporated in the PRC with limited liability and it is principally engaged in industrial sector. To the best of the Directors' knowledge, information and belief and having made all reasonable enquiries, each of Target 3, the shareholders (including Vendor 3) and the ultimate beneficial owners of Target 3 is Independent Third Party.

Information of Target 3

Target 3 is principally engaged in the provision of rapid, nimble and easy small loan service in Hengfeng County (橫峰縣#), Shangrao City (上饒市#), Jiangxi Province, the PRC.

As at the date of this announcement, Target 3 has a total registered capital of RMB100,000,000, 10% of which is owned by Vendor 3 and the remaining 90% of which is owned by other Independent Third Parties.

Major terms of Agreement 3

Pursuant to Agreement 3, Purchaser 1 agreed to acquire Sales Equity 3 from Vendor 3 for the total cash consideration of RMB10,000,000. The consideration was arrived at after arm's length negotiations between the parties to Agreement 3, which is equivalent to the monetary value of 10% of the total registered capital of Target 3. The consideration will be funded by the internal finance of the Group.

The total consideration shall be payable within 180 days upon approval of Agreement 3 and the transfer of the Sales Equity 3 by the supervising government monetary and foreign investment authorities. Target 3 shall be changed from a domestic enterprise to a sino-foreign joint venture enterprise after the transfer.

Upon Completion of Agreement 3, Sales Equity 3 will be treated as investment in the financial statements of the Group. The Group will not be engaged in the operation of Target 3.

AGREEMENT 4

Date: 20 July 2012

Parties: Purchaser 2; and
Vendors 4

Target 4 is a company incorporated in the PRC with limited liability. Vendors 4 are companies incorporated in the PRC with limited liability and they are principally engaged in medicine industry and health science technology development industry respectively. To the best of the Directors' knowledge, information and belief and having made all reasonable enquiries, each of Target 4, the shareholders (including Vendors 4) and the ultimate beneficial owners of Target 4 is Independent Third Party.

Information of Target 4

Target 4 is principally engaged in the provision of rapid, nimble and easy small loan services in Tianjin City (天津市#), the PRC.

As at the date of this announcement, Target 4 has a total registered capital of RMB100,000,000, an aggregate of 30% of which is owned by Vendors 4 and the remaining 70% of which is owned by other Independent Third Parties.

Major terms of Agreement 4

Pursuant to Agreement 4, Purchaser 2 agreed to acquire Sales Equity 4 from Vendors 4 (15% of the total registered capital of Target 4 from each of Vendors 4) for the total cash consideration of RMB30,000,000. The consideration was arrived at after arm's length negotiations between the parties to Agreement 4, which is equivalent to the monetary value of 30% of the total registered capital of Target 4. The consideration will be funded by the internal finance of the Group.

The total consideration shall be payable within 90 days upon approval of Agreement 4 and the transfer of Sales Equity 4 by the supervising government monetary and foreign investment authorities. Target 4 shall be changed from a domestic enterprise to a sino-foreign joint venture enterprise after the transfer.

Upon Completion of Agreement 4, Sales Equity 4 will be treated as investment in the financial statements of the Group. The Group will not be engaged in the operation of Target 4.

AGREEMENT 5

Date: 20 July 2012

Parties: Purchaser 2; and
Vendor 5

Target 5 is a company incorporated in the PRC with limited liability. Vendor 5 is company incorporated in the PRC with limited liability and it is principally engaged in coal sales. To the best of the Directors' knowledge, information and belief and having made all reasonable enquiries, each of Target 5, the shareholders (including Vendor 5) and the ultimate beneficial owners of Target 5 is Independent Third Party.

Information of Target 5

Target 5 is principally engaged in the provision of rapid, nimble and easy small loan services in Tianjin City (天津市#), the PRC.

As at the date of this announcement, Target 5 has a total registered capital of RMB100,000,000, 30% of which is owned by Vendor 5 and the remaining 70% of which is owned by other Independent Third Parties.

Major terms of Agreement 5

Pursuant to Agreement 5, Purchaser 2 agreed to acquire Sales Equity 5 from Vendor 5 for the total cash consideration of RMB30,000,000. The consideration was arrived at after arm's length negotiations between the parties to Agreement 5, which is equivalent to the monetary value of 30% of the total registered capital of Target 5. The consideration will be funded by the internal finance of the Group.

The total consideration shall be payable within 90 days upon approval of Agreement 5 and the transfer of Sales Equity 5 by the supervising government monetary and foreign investment authorities. Target 5 shall be changed from a domestic enterprise to a sino-foreign joint venture enterprise after the transfer.

Upon Completion of Agreement 5, Sales Equity 5 will be treated as investment in the financial statements of the Group. The Group will not be engaged in the operation of Target 5.

AGREEMENT 6

Date: 20 July 2012

Parties: Purchaser 2; and
Vendors 6

Target 6 is a company incorporated in the PRC with limited liability. Vendors 6 are companies incorporated in the PRC with limited liability and they are principally engaged in electronic industry, printing industry and technology industry respectively. To the best of the Directors' knowledge, information and belief and having made all reasonable enquiries, each of Target 6, the shareholders (including Vendors 6) and the ultimate beneficial owners of Target 6 is Independent Third Party.

Information of Target 6

Target 6 is principally engaged in the provision of rapid, nimble and easy small loan services in Administrative Area (行政轄區#), Shenzhen City (深圳市#), Guangdong Province, the PRC.

As at the date of this announcement, Target 6 has a total registered capital of RMB150,000,000. Vendors 6 owns in aggregate 100% of Target 6.

Major terms of Agreement 6

Pursuant to Agreement 6, Purchaser 2 agreed to acquire Sales Equity 6 from Vendors 6 (10%, 15% and 5% of the total registered capital of Target 6 from each of Vendors 6 respectively) for the total cash consideration of RMB45,000,000. The consideration was arrived at after arm's length negotiations between the parties to Agreement 6, which is equivalent to the monetary value of 30% of the total registered capital of Target 6. The consideration will be funded by the internal finance of the Group.

The total consideration shall be payable within 180 days upon approval of Agreement 6 and the transfer of Sales Equity 6 by the supervising government monetary and foreign investment authorities. Target 6 shall be changed from a domestic enterprise to a sino-foreign joint venture enterprise after the transfer.

Upon Completion of Agreement 6, Sales Equity 6 will be treated as investment in the financial statements of the Group. The Group will not be engaged in the operation of Target 6.

SUBSCRIPTION AGREEMENT

Date: 20 July 2012

Parties: The Company; and
Target 7 Shareholders

Target 7 is a company limited by shares incorporated in the PRC. Target 7 Shareholders comprise a company incorporated in the PRC with limited liability principally engaged in supplying construction materials and four individuals. To the best of the Directors' knowledge, information and belief and having made all reasonable enquiries, each of Target 7, Target 7 Shareholders and the ultimate beneficial owners of Target 7 is an Independent Third Party.

Information of the Target 7

Target 7 is principally engaged in the provision of rapid, nimble and easy small loan services in Nangang District (南崗區#), Harbin City (哈爾濱市#), Heilongjiang Province, the PRC.

As at the date of this announcement, Target 7 has a total registered capital of RMB50,000,000 and wholly owned by Target 7 Shareholders. After the increase of the registered capital pursuant to the Subscription Agreement, Target 7 will have the total registered capital of RMB150,000,000.

Major terms of the Subscription Agreement

Pursuant to the Subscription Agreement, the Company agreed to subscribe for 10% of the total registered capital of Target 7 as enlarged by the new registered capital to be subscribed by the Company as contemplated under the Subscription Agreement for the total cash consideration of RMB15,000,000. The 10% equity interests in Target 7 as enlarged by the new registered capital to be subscribed by the Company as contemplated under the Subscription Agreement will be RMB15,000,000. The consideration was arrived at after arm's length negotiations between the parties to the Subscription Agreement, which is equivalent to the monetary value of 10% of the total registered capital of Target 7 as enlarged by the new registered capital to be subscribed by the Company as contemplated under the Subscription Agreement. The consideration will be funded by the internal finance of the Group.

The total consideration shall be payable within 180 days upon approval of the Subscription Agreement and the subscription for 10% equity interests in Target 7 by the supervising government monetary and foreign investment authorities. Target 7 shall be changed from a domestic enterprise to a sino-foreign joint venture enterprise after the transfer.

Upon Completion of the Subscription Agreement, Target 7 will be treated as investment in the financial statements of the Company. The Company will not be engaged in the operation of Target 7.

REASONS FOR ENTERING INTO THE AGREEMENTS AND THE SUBSCRIPTION AGREEMENT

The Company is an investment holding company and its principal subsidiaries are engaged in the holding of equity or equity-related investments in listed and unlisted companies in Hong Kong and the PRC.

The Group is actively exploring opportunities to expand its investment horizon and to enhance the investment return of the Group and the Shareholders as a whole. The Board takes the view that the economy in the PRC will continuously grow in a rapid pace, such that the demand for the financial services such as small loan and guarantee business will continue to grow and will have good profit margin. Since late 2010, the Group has commenced its investment in small loan and guarantee business in the PRC. The investments in the Targets are in line with the Group's investment strategy.

The Board is of the view that the investments in Shangrao City, Jiangxi Province where Target 1 to Target 3 conduct their business will generate good return. According to introduction of the provincial government of Shangrao City, Jiangxi Province, the PRC, the Group sees favorable prospect in the economic development in Shangrao City, especially in urbanized construction and tourism development, which will need to be supported by the capital market which would be beneficial to the business of the Targets.

The Board is of the view that the investments in Tianjin City where Target 4 to Target 5 conduct their business will generate a good return. According to the introduction by the municipal government of Tianjin City, the PRC, Tianjin City is one of most important economic centers and one of the four municipalities directly under the central government. Tianjin City is developing as a financial center and a model region for financial service sector.

The Board is of the view that the investments in Shenzhen City where Target 6 conducts its business will generate a good return. Shenzhen is an important international gateway in the PRC and one of the fastest developing and most prosperous cities in the world, a vital transport hub along the coast of South China and holds a key position among new high technology industry, financial services, foreign trading and exports, marine transport, innovation culture and other aspects. Shenzhen City Municipal Government urges to expedite the financial reform and financial service innovation so as to perfect the small and medium enterprises financing guarantee system.

The Board is of the view that the investment in Harbin City where Target 7 conducts its business will generate a good return. Harbin City, located at the center of Northeast Asian economic ring, is the important hub of New Eurasian Land Bridge. It possesses geographical and economic advantages at international level. Harbin City is a gifted land with great ecological environment. It is a vital commodity grain production base and energy industrial base which provides a strong investment return.

In order to strive for better returns for shareholders, the Group targets to acquire the equity of and invest in small loan companies with well management, standardized operation and brilliant performance so as to materialize its strategic deployment and rapid expansion for entering small loan industry in the PRC at its soonest, which is in line with the existing investment strategy of the Group.

DEFINITIONS

In this announcement, the following expressions shall, unless the context requires otherwise, have the following meanings:

- “Agreement 1” an agreement dated 20 July 2012 and entered into between Purchaser 1 and Vendor 1 in relation to the acquisition of Sales Equity 1

- “Agreement 2” an agreement dated 20 July 2012 and entered into among Purchaser 1 and Vendors 2 in relation to the acquisition of Sales Equity 2

- “Agreement 3” an agreement dated 20 July 2012 and entered into between Purchaser 1 and Vendor 3 in relation to the acquisition of Sales Equity 3

- “Agreement 4” an agreement dated 20 July 2012 and entered into among Purchaser 2 and Vendors 4 in relation to the acquisition of Sales Equity 4

- “Agreement 5” an agreement dated 20 July 2012 and entered into between Purchaser 2 and Vendor 5 in relation to the acquisition of Sales Equity 5

- “Agreement 6” an agreement dated 20 July 2012 and entered into among Purchaser 2 and Vendors 6 in relation to the acquisition of Sales Equity 6

“Agreements”	Agreement 1, Agreement 2, Agreement 3, Agreement 4, Agreement 5 and Agreement 6 collectively
“Board”	the board of Directors
“Company”	China Financial International Investments Limited, a company incorporated in the Cayman Islands and continued in Bermuda with limited liability, the issued shares of which are listed on the Stock Exchange
“Completion”	completion of each of the Agreements and the Subscription Agreement in accordance with the terms and conditions thereunder
“Directors”	the directors of the Company
“Group”	the Company and all its subsidiaries
“Hong Kong”	Hong Kong Special Administrative Region of the PRC
“Independent Third Party(ies)”	person(s) or company(ies) who/which is/are third party(ies) independent of the Company and its connected persons or any associates of each of them (within the meaning of the Listing Rules)
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“PRC”	the People’s Republic of China which, for the purposes of this announcement, excludes Hong Kong, the Macau Special Administrative Region of the People’s Republic of China and Taiwan
“Purchaser 1”	China Financial International Investments (Jiangxi) Limited, a company incorporated in the British Virgin Islands, a wholly owned subsidiary of the Company
“Purchaser 2”	China Financial International Finance Group Limited, a company incorporated in the British Virgin Islands, a wholly owned subsidiary of the Company
“RMB”	Renminbi, the lawful currency of the PRC

“Sales Equity 1”	30% of the entire equity interests of Target 1
“Sales Equity 2”	30% of the entire equity interests of Target 2
“Sales Equity 3”	10% of the entire equity interests of Target 3
“Sales Equity 4”	30% of the entire equity interests of Target 4
“Sales Equity 5”	30% of the entire equity interests of Target 5
“Sales Equity 6”	30% of the entire equity interests of Target 6
“Sales Equities”	Sale Equity 1, Sale Equity 2, Sale Equity 3, Sale Equity 4, Sale Equity 5 and Sale Equity 6 collectively
“Shareholders”	holders of the issued Shares
“Shares”	ordinary Shares of HK\$0.01 each in the share capital of the Company
“Subscription Agreement”	a subscription agreement dated 20 July 2012 and entered into among the Company and Target 7 Shareholders in relation to the subscription for 10% equity interests in Target 7
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Target 1”	Shangrao City Xinzhou District Runfeng Small Loan Co., Limited (上饒市信州區潤豐小額貸款股份有限公司#), a company limited by shares established in the PRC with total registered capital of RMB100,000,000
“Target 2”	Shangrao City Xinzhou District Baili Small Loan Co., Limited (上饒市信州區百利小額貸款股份有限公司#), a company limited by shares established in the PRC with total registered capital of RMB120,000,000
“Target 3”	Hengfeng County Huashuai Small Loan Co., Limited (橫峰縣華帥小額貸款股份有限公司#), a company limited by shares established in the PRC with total registered share capital of RMB100,000,000

“Target 4”	Tianjin Guojin Small Loan Co., Limited (天津國津小額貸款有限公司#), a limited company established in the PRC with total registered capital of RMB100,000,000
“Target 5”	Tianjin Jiuzhi Small Loan Co., Limited (天津九智小額貸款有限公司#), a limited company established in the PRC with total registered capital of RMB100,000,000
“Target 6”	Shenzhen City Shenglianfeng Small Loan Co., Limited (深圳市盛聯豐小額貸款有限公司#), a limited company established in the PRC with total registered capital of RMB150,000,000
“Target 7”	Harbin City Nangang District Shengyuan Small Loan Co., Limited (哈爾濱市南崗區盛元小額貸款股份有限公司#), a company limited by shares established in the PRC
“Targets”	Target 1, Target 2, Target 3, Target 4, Target 5, Target 6 and Target 7 collectively
“Target 7 Shareholders”	(i) Heilongjiang Province Mingri New Model Construction Materials Limited (黑龍江省明日新型建築材料有限責任公司#), a company incorporated in the PRC, which is an Independent Third Party and owns 25% of the entire equity interests of Target 7; (ii) Ren Mingyu (任明玉#), which is an Independent Third Party and owns 20% of the entire equity interests of Target 7; (iii) Zhang Rihong (張日紅#), which is an Independent Third Party and owns 20% of the entire equity interests of Target 7; (iv) Zhang Shifeng (張石峰#), which is an Independent Third Party and owns 20% of the entire equity interest of Target 7; and (v) Sui Lijie (隋麗傑#), which is an Independent Third Party and owns 15% of the entire equity interest of Target 7
“Vendor 1”	Shangrao City Fourth Construction Limited (上饒市第四建築有限責任公司#), a company incorporated in the PRC, which is an Independent Third Party and owns 30% of the entire equity interests of Target 1

- “Vendors 2”
- (i) Shangrao City Qinglin Industrial Limited (上饒市清林實業有限公司#), a company incorporated in the PRC, which is an Independent Third Party and owns 20% of the entire equity interests of Target 2; (ii) Shangrao City Baimiao Property Limited (上饒市百淼置業有限公司#), a company incorporated in the PRC, which is an Independent Third Party and owns 10% of the entire equity interests of Target 2; and (iii) Shangrao Huashang Economic Trading Limited (上饒華商經貿實業有限公司#), a company incorporated in the PRC, which is an Independent Third Party and owns 10% of the entire equity interests of Target 2
- “Vendor 3”
- Nanchang City Haixing Industrial Development Limited (南昌市海星實業發展有限公司#), a company incorporated in the PRC, which is an Independent Third Party and owns 10% of the entire equity interests of Target 3
- “Vendors 4”
- (i) Tianjin Jinshun Medicine Limited (天津津順醫藥有限公司#), a company incorporated in the PRC, which is an Independent Third Party and owns 15% of the entire equity interests of Target 4; and (ii) Tianjin Guojin Health Technology Development Limited (天津國津健康科技發展有限公司#), a company incorporated in the PRC, which is an Independent Third Party and owns 15% of the entire equity interests of Target 4
- “Vendor 5”
- Tianjin Zhaogeng Coal Sales Limited (天津兆賡煤炭銷售有限公司#), a company incorporated in the PRC, which is an Independent Third Party and owns 30% of entire equity interests of Target 5
- “Vendors 6”
- (i) Shenzhen City Shenglianfeng Electronic Limited (深圳市盛聯豐電子有限公司#), a company incorporated in the PRC, which is an Independent Third Party and owns 49% of entire equity interests of Target 6; (ii) Shangrao Ganxin Printing Limited (上饒贛新印刷有限公司#), a company incorporated in the PRC, which is an Independent Third Party and owns 30% of entire equity interests of Target 6; and (iii) Shenzhen City Ganglitong Technology Limited (深圳市港利通科技股份有限公司#), which is an Independent Third Party and owns 21% of entire equity interests of Target 6

“Vendors” Vendor 1, Vendors 2, Vendor 3, Vendors 4, Vendor 5 and Vendors 6 collectively

“%” per cent.

By order of the Board
China Financial International Investments Limited
Du Lin Dong
Chairman

Hong Kong, 20 July 2012

The English transliteration of the Chinese names in this announcement, where indicated, is included for information only, and should not be regarded as the official English names of such Chinese names

As at the date of this announcement, the executive Directors are Mr. Du Lin Dong, Mr. Liu Baorui and Mr. Pong Po Lam Paul, the non-executive Directors are Mr. Ma Jie and Mr. Ding Xiaobin and the independent non-executive Directors are Dr. Cheung Wai Bun Charles, Mr. Wan Hongchun and Mr. Zeng Xianggao.