



**CHINA CHENGTONG DEVELOPMENT GROUP LIMITED**

**中國誠通發展集團有限公司**

*(incorporated in Hong Kong with limited liability)*

**(stock code: 217)**

**RESULT OF THE EXTRAORDINARY GENERAL MEETING:  
Major Transaction**

The Board is pleased to announce that, on 29 May 2006, the Company held the EGM at which the resolution relating to the Disposal as set out in the notice of the EGM dated 9 May 2006 was duly passed.

References are made to the announcement of the Company dated 7 February 2006, the notice of the EGM dated 9 May 2006 (“**EGM Notice**”) and the circular dated 9 May 2006 (“**Circular**”) issued by the Company to its shareholders relating to the Disposal. Unless otherwise stated, terms defined in the Circular have the same meaning when used in this announcement.

**RESULT OF THE EGM**

The Board is pleased to announce that the ordinary resolution relating to the Disposal as set out in the EGM Notice was unanimously passed by the Shareholders at the EGM held on 29 May 2006 on a show of hands.

By Order of the Board

**China Chengtong Development Group Limited**

**Zhang Guotong**

*Managing Director*

Hong Kong, 2 June 2006

*As at the date of this announcement, the executive Directors are Mr Zhang Guotong and Mr Wang Hongxin; the non-executive Directors are Mr Ma Zhengwu, Mr Hong Shuikun, Mr Gu Laiyun and Ms Xu Zhen and the independent non-executive Directors are Mr Kwong Che Keung, Gordon, Mr Tsui Yiu Wa, Alec and Mr Lao Youan.*