



CHINA CHENGTONG DEVELOPMENT GROUP LIMITED

中國誠通發展集團有限公司

(incorporated in Hong Kong with limited liability)

(stock code: 217)

**SUPPLEMENTAL ANNOUNCEMENT
DISCLOSEABLE TRANSACTION:
ACQUISITION OF PROPERTY DEVELOPMENT COMPANY**

Reference is made to the announcement of the Company in “The Standard” and in “Sing Tao Daily” both dated 20 June 2006.

Due to an inadvertent omission in typesetting, the word “the” was omitted to be included immediately after “29% to” as appeared in the last sentence of the last paragraph under the paragraph headed “Consideration and terms of payment” of the Announcement in English. The said last sentence should read as “The Consideration amounts to a premium of approximately 29% to the 50% net asset value of Huzhou Land Company as at 30 April 2006 referred to in the third paragraph of the section below headed “Information of the Huzhou Land Group”.

Due to an inadvertent mistake in typesetting, the last sentence of the last paragraph under the paragraph headed “代價及支付條款” of the Announcement in Chinese should read as “代價較湖州置業公司於二零零六年四月三十日的50%資產淨值（見下文「湖州置業集團的資料」一節第三段所述）溢價約29%” instead of “代價較湖州置業公司於二零零六年四月三十日的資產淨值溢價約29%至50%（見下文「湖州置業集團的資料」一節第三段所述）的64%”.

Reference is made to the announcement of the Company dated 20 June 2006 in “The Standard” (the “**Announcement in English**”) and in “Sing Tao Daily” (the “**Announcement in Chinese**”) both in relation to the acquisition of a property development company. Unless otherwise stated, terms defined in the said Announcements have the same meaning when used in this announcement.

Due to an inadvertent omission in typesetting, the word “the” was omitted to be included immediately after “29% to” as appeared in the last sentence of the last paragraph under the paragraph headed “Consideration and terms of payment” of the Announcement in English. The said last sentence should read as “The Consideration amounts to a premium of approximately 29% to the 50% net asset value of Huzhou Land Company as at 30 April 2006 referred to in the third paragraph of the section below headed “Information of the Huzhou Land Group”.

Due to an inadvertent mistake in typesetting, the last sentence of the last paragraph under the paragraph headed “代價及支付條款” of the Announcement in Chinese should read as “代價較湖州置業公司於二零零六年四月三十日的50%資產淨值（見下文「湖州置業集團的資料」一節第三段所述）溢價約29%” instead of “代價較湖州置業公司於二零零六年四月三十日的資產淨值溢價約29%至50%（見下文「湖州置業集團的資料」一節第三段所述）的64%”.

As at the date of this announcement, the Executive Directors are Mr Zhang Guotong and Mr Wang Hongxin; the Non-executive Directors are Mr Ma Zhengwu, Mr Hong Shuikun, Mr Gu Laiyun and Ms Xu Zhen; the Independent non-executive Directors are Mr Kwong Che Keung, Gordon, Mr Tsui Yiu Wa, Alec and Mr Lao Youan.

By Order of the Board

China Chengtong Development Group Limited

Lai Ka Fai

Company Secretary

Hong Kong, 21 June 2006