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CHINA CHENGTONG DEVELOPMENT GROUP LIMITED

中國誠通發展集團有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 217)

POLL RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 23 MAY 2011 AND RETIREMENT OF NON-EXECUTIVE DIRECTORS

The Board announces that:

- The resolutions set out in the notice of the Annual General Meeting dated 18 April 2011 were duly passed by way of poll at the Annual General Meeting held on 23 May 2011.
- Mr. Gu Laiyun and Ms. Xu Zhen retired as non-executive Directors at the Annual General Meeting.

Reference is made to the notice of annual general meeting of the Company (the “**Annual General Meeting**”) dated 18 April 2011 and the circular of the Company dated 18 April 2011 (the “**AGM Circular**”). Unless otherwise defined, terms used herein shall have the same meaning as in the AGM Circular.

RESULTS OF THE ANNUAL GENERAL MEETING

The Annual General Meeting was held on 23 May 2011, and the number of issued Shares as at the date of the Annual General Meeting was 4,173,434,227 Shares, which was the total number of Shares entitling the Shareholders to attend and vote for or against the resolutions proposed at the Annual General Meeting. There were no Shares in respect of which the Shareholders were entitled to attend and vote only against the resolutions at the Annual General Meeting.

Computershare Hong Kong Investor Services Limited, the share registrar of the Company, acted as the scrutineer at the Annual General Meeting for the purpose of vote-taking.

Set out below are the results of voting at the Annual General Meeting, which was conducted by way of poll:

ORDINARY RESOLUTIONS		Number of votes cast (% of total number of votes cast)		Total number of votes cast
		For	Against	
1	To receive and consider the audited consolidated financial statements and the reports of the Directors and the Company's auditors for the year ended 31 December 2010	2,315,528,812 (100%)	0 (0%)	2,315,528,812
2	To declare a final dividend of HK0.7 cents for the year ended 31 December 2010	2,315,528,812 (100%)	0 (0%)	2,315,528,812
3	A. To re-elect Mr. Zhang Guotong as an executive Director	2,315,038,812 (99.98%)	490,000 (0.02%)	2,315,528,812
	B. To re-elect Mr. Yuan Shaoli as an executive Director	2,315,528,812 (100%)	0 (0%)	2,315,528,812
	C. To authorize the Board to fix the remuneration of Directors	2,315,528,812 (100%)	0 (0%)	2,315,528,812
4	To re-appoint the Company's auditors and to authorize the Board to fix their remuneration	2,315,528,812 (100%)	0 (0%)	2,315,528,812
5	To grant a general mandate to the Directors to allot, issue and otherwise deal with the Shares	2,292,745,700 (99.02%)	22,783,112 (0.98%)	2,315,528,812
6	To grant a general mandate to the Directors to purchase the Shares	2,315,528,812 (100%)	0 (0%)	2,315,528,812
7	To add the nominal amount of the Shares purchased by the Company to the mandate granted to the Directors under resolution no. 5 above	2,292,747,700 (99.02%)	22,781,112 (0.98%)	2,315,528,812

All the resolutions proposed at the Annual General Meeting were duly passed as ordinary resolutions.

RETIREMENT OF NON-EXECUTIVE DIRECTORS

The Board announces that each of Mr. Gu Laiyun (“Mr. Gu”) and Ms. Xu Zhen (“Ms. Xu”), due to their respective other business commitment, retired from their respective office as a non-executive Director at the Annual General Meeting and had not offered himself or herself for re-election. Each of Mr. Gu and Ms. Xu confirmed that he/she has no disagreement with the Board and there are no matters that need to be brought to the attention of the Shareholders in relation to their retirement.

The Board would like to express its sincere appreciation to Mr. Gu and Ms. Xu for their support and valuable contributions to the Company during their tenure of office as Directors and offer its best wishes to them.

By order of the Board
China Chengtong Development Group Limited
Wang Hongxin
Managing Director

Hong Kong, 23 May 2011

As at the date of this announcement, the Company’s executive Directors are Mr. Zhang Guotong, Mr. Yuan Shaoli, Mr. Wang Hongxin and Mr. Wang Tianlin and the independent non-executive Directors are Mr. Kwong Che Keung, Gordon, Mr. Tsui Yiu Wa, Alec and Mr. Ba Shusong.