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**CHINA CHENGTONG DEVELOPMENT GROUP LIMITED**

**中國誠通發展集團有限公司**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 217)**

**EXTENSION OF LONG STOP DATE -  
SUPPLEMENTAL MEMORANDUM IN RELATION TO  
POSSIBLE DISPOSAL OF CHENGTONG ENTERPRISES**

The Board wishes to announce that on 30 September 2013, the Company entered into the Supplemental Memorandum with the Purchaser in relation to the Possible Disposal to extend the Long Stop Date from 30 September 2013 to 31 March 2014 as more time is required to effect the pre-transaction reorganisation.

Reference is made to the announcement of China Chengtong Development Group Limited (“**Company**”, together with its subsidiaries, the “**Group**”) dated 25 July 2013 (“**Announcement**”). Unless the context requires otherwise, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

As disclosed in the Announcement, the Company and the Purchaser intended to enter into the Formal Agreement before 30 September 2013 (“**Long Stop Date**”). As at the date of this announcement, no Formal Agreement has been entered into between the parties.

The Board wishes to announce that on 30 September 2013, the Company and the Purchaser entered into a supplemental memorandum (“**Supplemental Memorandum**”) to the Memorandum to extend the Long Stop Date from 30 September 2013 to 31 March 2014 as more time is required to effect the pre-transaction reorganisation. Accordingly, terms in the Memorandum relating to the Long Stop Date and the payment schedule for the Possible Disposal are varied. The preliminary purchase price is RMB150 million (equivalent to HK\$189 million) which will be settled in cash and will be paid in stages where 20% will be paid within 5 working days after the signing of the Formal Agreement, 20% will be paid within 70 days after the signing of the Formal Agreement and the remaining 60% will be paid within 5 working days after completion of the Possible Disposal. The final purchase price will be specified in the Formal Agreement.

Save for the extension of the Long Stop Date and the variation of payment terms as disclosed above, all material terms of the Memorandum as disclosed in the Announcement remain unchanged.

By order of the Board  
**China Chengtong Development Group Limited**  
**Wang Hongxin**  
*Managing Director*

30 September 2013

*As at the date of this announcement, the executive Directors are Mr. Zhang Guotong, Mr. Yuan Shaoli, Mr. Wang Hongxin and Mr. Wang Tianlin; and the independent non-executive Directors are Mr. Kwong Che Keung, Gordon, Mr. Tsui Yiu Wa, Alec and Mr. Chang Qing.*