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CHINA CHENGTONG DEVELOPMENT GROUP LIMITED

中國誠通發展集團有限公司

(Incorporated in Hong Kong with limited liability)

(Stock code: 217)

FURTHER DELAY IN DESPATCH OF CIRCULAR

Reference are made to the announcements of China Chengtong Development Group Limited (the “**Company**”) dated 24 June 2013 (the “**Announcement**”), 16 July 2013, 19 August 2013, 25 September 2013 and 31 October 2013 in respect of the proposed acquisition of an aggregate of 85% of the issued share capital of Alpha Fortune Industrial Limited. Terms defined in the Announcement shall have the same meanings when used herein unless the context requires otherwise.

Pursuant to Rule 14.41(a) of the Listing Rules, the Company is required to despatch the circular (the “**Circular**”) in respect of the Acquisition within 15 business days after the publication of the Announcement, which has fallen on 16 July 2013. As additional time was required for the preparation of the financial information of the Target Group for inclusion in the Circular, the Company had applied to the Stock Exchange for waivers from strict compliance with Rule 14.41(a) of the Listing Rules for delay of despatch of the Circular to before 31 December 2013 and the Stock Exchange had granted such waiver to the Company.

As additional time is required to finalise the content of the Circular, including but not limited to the financial information of the Target Group, the Company expects that the despatch of the Circular will be postponed from a date before 31 December 2013 to a date on or before 28 February 2014.

The Company has further applied to the Stock Exchange for and the Stock Exchange has granted a waiver from strict compliance with Rule 14.41(a) of the Listing Rules such that the despatch of the Circular is to be postponed to a date on or before 28 February 2014.

By order of the Board
China Chengtong Development Group Limited
Wang Hongxin
Managing Director

Hong Kong, 31 December 2013

As at the date of this announcement, the executive Directors are Mr. Yuan Shaoli, Mr. Wang Hongxin and Mr. Wang Tianlin; and the independent non-executive Directors are Mr. Chang Qing, Mr. Lee Man Chun, Tony and Mr. Chan Sheung Lai.