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## **CHINA CHENGTONG DEVELOPMENT GROUP LIMITED**

**中國誠通發展集團有限公司**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 217)**

### **SECOND EXTENSION OF LONG STOP DATE**

On 28 September 2012, the Company, CCHG and CCHK entered into the third supplemental agreement to the Acquisition Agreement, pursuant to which the long stop date of the Acquisition Agreement has been extended from 30 September 2012 to 31 December 2012 (or such later date as the parties may agree in writing).

Reference is made to the announcement of China Chengtong Development Group Limited (“**Company**”) dated 27 July 2011 and the circular of the Company dated 30 September 2011 (“**Circular**”), both in relation to, among other matters, a major acquisition and connected transaction of the Company, and the announcement of the Company dated 29 June 2012 in relation to the first extension of long stop date of the Acquisition Agreement. Unless otherwise stated, terms used in this announcement shall have the same meanings as those defined in the Circular.

Completion of the Acquisition Agreement is subject to the conditions stated in the subparagraph headed “Conditions precedent” under the paragraph headed “The Acquisition Agreement” in the Circular having been fulfilled or waived (as the case may be) on or before 30 June 2012 (or such other date as agreed between the parties in writing), failing which the Acquisition Agreement shall cease and terminate and none of the parties shall have any obligations and liabilities under the Acquisition Agreement, save for any prior breaches of the terms of the Acquisition Agreement. Pursuant to the second supplemental agreement dated 29 June 2012 to the Acquisition Agreement, the long stop date has been extended to 30 September 2012.

As additional time is required for the fulfillment of certain conditions precedent, including but not limited to obtaining the certificate of renewal of validity period of the Marine Use Right by the relevant Travel Investment Companies prior to completion of the Acquisition Agreement, on 28 September 2012, the Company, CCHG and CCHK entered into the third supplemental agreement to the Acquisition Agreement, pursuant to which the long stop date of the Acquisition Agreement has been further extended from 30 September 2012 to 31 December 2012 (or such later date as the parties may agree in writing). As at the date of this announcement, the relevant procedures for renewal of validity period of the Marine Use Right has not been completed, but most of the relevant administrative approval has been obtained. Thus, the Directors consider that there would not be any impediment to renew the Marine Use Right.

Save as disclosed above, the Directors confirm that no other alteration in the terms and conditions of the Acquisition Agreement has been made.

By order of the Board  
**China Chengtong Development Group Limited**  
**Wang Hongxin**  
*Managing Director*

Hong Kong, 28 September 2012

*As at the date of this announcement, the executive Directors are Mr. Zhang Guotong, Mr. Yuan Shaoli, Mr. Wang Hongxin and Mr. Wang Tianlin; and the independent non-executive Directors are Mr. Kwong Che Keung, Gordon, Mr. Tsui Yiu Wa, Alec and Mr. Ba Shusong.*