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## **CHINA CHENGTONG DEVELOPMENT GROUP LIMITED**

**中國誠通發展集團有限公司**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 217)**

### **VOLUNTARY ANNOUNCEMENT COMPLETION OF DISPOSAL OF LAND**

Reference is made to the announcement of China Chengtong Development Group Limited (“**Company**”, together with its subsidiaries, the “**Group**”) dated 10 December 2012 (“**Announcement**”) regarding the sale by the Group of its piece of land located in Changzhou, the People’s Republic of China. Terms defined in the Announcement shall have the same meanings when used herein unless the context requires otherwise.

The Board wishes to announce that the completion (“**Completion**”) of the Disposal by the Group of the Land to Changzhou Land Reserve Centre has taken place on 30 November 2013. Based on the carrying value of the Land as at 30 June 2013, it is expected that the Group will record a gain from the Disposal of approximately RMB82.2 million (equivalent to approximately HK\$103.6 million at the conversion ratio of RMB1 to HK\$1.26) (before tax and expenses), being the difference between the consideration for the Disposal and the carrying value of the Land as at 30 June 2013, for the financial year ending 31 December 2013. The final amount of gain from the Disposal is subject to audit and the carrying value of the Land as at Completion.

By order of the Board  
**China Chengtong Development Group Limited**  
**Wang Hongxin**  
*Managing Director*

5 December 2013

*As at the date of this announcement, the executive Directors are Mr. Zhang Guotong, Mr. Yuan Shaoli, Mr. Wang Hongxin and Mr. Wang Tianlin; and the independent non-executive Directors are Mr. Chang Qing, Mr. Lee Man Chun, Tony and Mr. Chan Sheung Lai.*