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## **CHINA CHENGTONG DEVELOPMENT GROUP LIMITED**

**中國誠通發展集團有限公司**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 217)**

### **POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING HELD ON 17 OCTOBER 2014**

The Board is pleased to announce that the resolution as set out in the notice of the Extraordinary General Meeting dated 23 September 2014 was duly passed by the Independent Shareholders by way of poll at the Extraordinary General Meeting held on 17 October 2014.

Reference is made to the notice of the Extraordinary General Meeting (“**Extraordinary General Meeting**”) of China Chengtong Development Group Limited (“**Company**”) dated 23 September 2014 and the circular of the Company dated 23 September 2014 (“**EGM Circular**”) relating to, inter alia, the sale and purchase agreement dated 20 August 2014 (“**SP Agreement**”) and entered into between the Company as vendor and Mosway Group Limited as purchaser (“**Purchaser**”) in relation to the sale and purchase of the entire issued share capital in China Chengtong Coal Investment Limited and the Sale Loan. Unless otherwise defined, terms used herein shall have the same meaning as in the EGM Circular.

#### **RESULTS OF THE EXTRAORDINARY GENERAL MEETING**

The Extraordinary General Meeting was held on 17 October 2014. As at the date of the Extraordinary General Meeting, there were a total of 4,840,734,776 Shares in issue. As World Gain Holdings Limited, being the controlling shareholder of the Company, and its associates and Mr. Yuan Shaoli, Mr. Wang Hongxin and Mr. Zhang Bin, the executive Directors have material interests in the Disposal contemplated under the SP Agreement. Therefore, World Gain Holdings Limited, Mr. Yuan Shaoli, Mr. Wang Hongxin and Mr. Zhang Bin abstained from voting on the resolution to approve the Disposal contemplated under the SP agreement at the Extraordinary General Meeting. As at the date of the Extraordinary General Meeting, World Gain Holdings Limited, Mr. Yuan Shaoli, Mr. Wang Hongxin and Mr. Zhang Bin were holding 2,979,456,119 Shares, 300,000 Shares, 600,000 Shares and 300,000 Shares respectively, representing a total of approximately 61.57% of the total issued share capital of the Company. To the best of the Directors’ knowledge, information and belief having made all reasonable enquiries, other than World Gain Holdings Limited, Mr. Yuan Shaoli, Mr. Wang Hongxin and Mr. Zhang Bin, no Shareholder was required to abstain from voting on the resolution proposed at the Extraordinary General Meeting.

As such, there were a total of 1,860,078,657 Shares entitling Shareholders to attend and vote on the resolution proposed at the Extraordinary General Meeting. There was no Share entitling Shareholders to attend and abstain from voting in favour of the resolution proposed at the Extraordinary General Meeting according to Rule 13.40 of the Listing Rules. None of the Shareholders had stated their intention in the EGM Circular to vote against the resolution proposed or to abstain from voting at the Extraordinary General Meeting.

Computershare Hong Kong Investor Services Limited, the share registrar of the Company, acted as the scrutineer at the Extraordinary General Meeting for the purpose of vote-taking.

Set out below are the results of voting at the Extraordinary General Meeting, which were conducted by way of poll:

ORDINARY RESOLUTION	Number of votes cast (% of total number of votes cast)		Total number of votes cast
	For	Against	
(a) To approve the SP Agreement dated 20 August 2014 entered into between the Company as vendor and Purchaser in relation to the sale and purchase of the entire issued share capital in China Chengtong Coal Investment Limited and the Sale Loan; and	23,653,874 (100%)	0 (0%)	23,653,874
(b) to authorise the Directors, for and on behalf of the Company, to execute all such other documents, instruments and agreements and to do all such acts or things deemed by them to be incidental to, ancillary to or in connection with the matters contemplated under the SP Agreement and to agree to any amendment to any of the terms of the SP Agreement which in the opinion of the Directors is not of a material nature and is in the interests of the Company.			

As more than 50% of the votes were cast in favour of the resolution, the resolution at the Extraordinary General Meeting was duly passed by the Independent Shareholders as ordinary resolution.

By Order of the Board  
**China Chengtong Development Group Limited**  
**Wang Hongxin**  
*Managing Director*

Hong Kong, 17 October 2014

*As at the date of this announcement, the executive Directors are Mr. Yuan Shaoli, Mr. Wang Hongxin, Mr. Wang Tianlin and Mr. Zhang Bin and the independent non-executive Directors are Mr. Chang Qing, Mr. Lee Man Chun, Tony and Mr. Chan Sheung Lai.*