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CHINA CHENGTONG DEVELOPMENT GROUP LIMITED

中國誠通發展集團有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 217)

PROFIT WARNING

The Board wishes to inform the shareholders of the Company and potential investors that based on the preliminary review of the Group's unaudited financial information for the 11 months ended 30 November 2013, notwithstanding that the Group will record a gain of disposal of land as disclosed in the announcement of the Company dated 5 December 2013, it is likely that the Group will record a considerable decrease in consolidated profit for FY2013 as compared with the consolidated profit recorded for FY2012.

The Company is still in the process of finalising the consolidated results of the Group for FY2013. The information contained in this announcement is only a preliminary assessment by the management of the Company based on unaudited figures and information made available to the Board as at the date hereof and is not based on any figures or information which has been audited by the Company's auditor. Finalised consolidated results of the Group for FY2013 and other details will be disclosed in the 2013 annual report to be published by the Company.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by China Chengtong Development Group Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to the provisions of inside information under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the "**SFO**") and Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**").

The board of directors (the "**Board**") of the Company would like to inform the shareholders of the Company and potential investors that based on the preliminary review of the Group's unaudited financial information for the 11 months ended 30 November 2013, notwithstanding that the Group will record a gain of disposal of land as disclosed in the announcement of the Company dated 5 December 2013, it is likely that the Group will record a considerable decrease in consolidated profit for the year ended 31 December 2013 ("**FY2013**") as compared with the consolidated profit recorded for the year ended 31 December 2012 ("**FY2012**").

The financial performance of the Group for FY2013 was mainly affected by the following factors: (i) the lack of the one-off gain derived from negative goodwill arising from the completion of acquisition of several subsidiaries by the Group in FY2012 of approximately HK\$122.23 million; and (ii) the segment result from the Group's bulk commodity trade business for FY2013 substantially decreased as compared to FY2012.

The Company is still in the process of finalising the consolidated results of the Group for FY2013. The information contained in this announcement is only a preliminary assessment by the management of the Company based on unaudited figures and information made available to the Board as at the date hereof and is not based on any figures or information which has been audited by the Company's auditor. Finalised consolidated results of the Group for FY2013 and other details will be disclosed in the 2013 annual report to be published by the Company.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
**China Chengtong Development Group
Limited**
Wang Hongxin
Managing Director

21 January 2014

As at the date of this announcement, the executive Directors are Mr. Yuan Shaoli, Mr. Wang Hongxin and Mr. Wang Tianlin; and the independent non-executive Directors are Mr. Chang Qing, Mr. Lee Man Chun, Tony and Mr. Chan Sheung Lai.