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## **CHINA CHENGTONG DEVELOPMENT GROUP LIMITED**

**中國誠通發展集團有限公司**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 217)**

### **APPOINTMENT OF EXECUTIVE DIRECTOR**

The Board hereby announces that Mr. Zhang Bin will be appointed as an executive Director with effect from 30 January 2014.

### **APPOINTMENT OF EXECUTIVE DIRECTOR**

The board (“**Board**”) of directors (“**Directors**”) of China Chengtong Development Group Limited (“**Company**”, together with its subsidiaries, the “**Group**”) announces that Mr. Zhang Bin (“**Mr. Zhang**”) will be appointed as an executive Director with effect from 30 January 2014.

Mr. Zhang, aged 45, is the deputy general manager of the Company. Mr. Zhang joined the Group in July 2010. He holds an EMBA degree from China Europe International Business School and a doctorate degree from Peking University. He also undertook post-doctoral research in Rutgers University and North Carolina State University in the United States. Mr. Zhang has rich theoretical and practical experience in corporate management and risk control. He has been the deputy general manager of China Chengtong Hong Kong Company Limited (“**CCHK**”) since 2007 and a director of CCHK since September 2013. He is also a member of the Company’s executive committee.

Mr. Zhang did not hold any directorship in other listed public companies during the past three years.

As at the date of this announcement, Mr. Zhang is interested in 300,000 shares of the Company, representing approximately 0.0062% of the total issued share capital of the Company. Other than the said interest, Mr. Zhang is not interested or deemed to be interested in any other shares of the Company or any shares of the Company’s associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, Mr. Zhang does not hold any other position with the Company or any of its subsidiaries. As at the date of this announcement, Mr. Zhang has no relationship with any director, senior management or substantial or controlling shareholder of the Company.

Pursuant to the appointment letter entered into between Mr. Zhang and the Company, Mr. Zhang is appointed as an executive Director for a fixed term from 30 January 2014 to 30 June 2014 subject to early termination by two-month prior notice by either party. His appointment shall be subject to retirement by rotation and re-election at the next following annual general meeting of the Company in accordance with the articles of association of the Company and the Rules Governing the Listing of Securities on the Stock Exchange (“**Listing Rules**”). Mr. Zhang is entitled to receive a monthly payment of HK\$20,000 as his director’s fee, plus a monthly remuneration of RMB26,400 in respect of the positions he holds in the wholly owned subsidiaries of the Company and a performance-based bonus (if any). His remuneration is determined with reference to his responsibilities, the Company’s remuneration policy and the prevailing market conditions.

Save as disclosed above, there is no matter relating to the appointment of Mr. Zhang that needs to be brought to the attention of the shareholders of the Company, nor is there any other information required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules.

The Board would take this opportunity to welcome Mr. Zhang for joining the Board.

By order of the Board  
**China Chengtong Development Group Limited**  
**Wang Hongxin**  
*Managing Director*

30 January 2014

*As at the date of this announcement, the executive Directors are Mr. Yuan Shaoli, Mr. Wang Hongxin, Mr. Wang Tianlin and Mr. Zhang Bin; and the independent non-executive Directors are Mr. Chang Qing, Mr. Lee Man Chun, Tony and Mr. Chan Sheung Lai.*