

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



CHINA CHENGTONG DEVELOPMENT GROUP LIMITED

中國誠通發展集團有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 217)

POSITIVE PROFIT ALERT

This announcement is made by the Company pursuant to the inside information provisions under Part XIVA of the Securities and Futures Ordinance and Rule 13.09(2)(a) of the Listing Rules.

The Board wishes to inform the shareholders of the Company and potential investors that, based on the information currently available, the Group is expected to record an unaudited consolidated profit after tax of approximately HK\$45 million for the six months ended 30 June 2015 while the unaudited consolidated loss after tax was approximately HK\$16 million for the corresponding period of 2014. The main reasons for the profit recorded in the period are set out below.

The Company is still in the process of finalising the unaudited consolidated interim results of the Group for the six months ended 30 June 2015. The information contained in this announcement is only a preliminary assessment by the management of the Company based on figures and information made available to the Board as at the date hereof and is not based on any figures or information which has been reviewed by the Company's auditors. Finalised interim results of the Group and other details will be disclosed in the 2015 interim report to be published by the Company.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by China Chengtong Development Group Limited (“**Company**”, together with its subsidiaries, the “**Group**”) pursuant to the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Listing Rules**”).

The board of directors (“**Board**”) of the Company would like to inform the shareholders of the Company and potential investors that, based on the information currently available, the Group is expected to record an unaudited consolidated profit after tax of approximately HK\$45 million for the six months ended 30 June 2015 while the unaudited consolidated loss after tax was approximately HK\$16 million for the corresponding period of 2014. The main reasons for the profit recorded in the period are as follows: (i) there was an increase in the income from the financial lease business which was resumed in the period; (ii) exchange gains were recorded due to the appreciation of Renminbi in the period; (iii) the substantial decrease in the bulk commodity trading business in the period has led to a decrease in the relevant finance costs; and (iv) an amount of approximately HK\$17 million prepayment that had been impaired in previous years was reversed during the period.

The Company is still in the process of finalising the unaudited consolidated interim results of the Group for the six months ended 30 June 2015. The information contained in this announcement is only a preliminary assessment by the management of the Company based on figures and information made available to the Board as at the date hereof and is not based on any figures or information which has been reviewed by the Company’s auditors. Finalised interim results of the Group and other details will be disclosed in the 2015 interim report to be published by the Company.

By order of the Board
China Chengtong Development Group Limited
Wang Hongxin
Managing Director

Hong Kong, 10 August 2015

As at the date of this announcement, the executive directors of the Company are Mr. Yuan Shaoli, Mr. Wang Hongxin, Mr. Wang Tianlin and Mr. Zhang Bin; and the independent non-executive directors of the Company are Mr. Chang Qing, Mr. Lee Man Chun, Tony and Mr. Chan Sheung Lai.