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CHINA CHENGTONG DEVELOPMENT GROUP LIMITED

中國誠通發展集團有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 217)

POSITIVE PROFIT ALERT

This announcement is made by the Company pursuant to the inside information provisions under Part XIVA of the Securities and Futures Ordinance and Rule 13.09(2)(a) of the Listing Rules.

The Board would like to inform the shareholders of the Company and potential investors that, based on the information currently available, the Company is expected to record a consolidated profit after tax of approximately HK\$76 million for FY2015 as compared to a consolidated loss after tax of the Company of approximately HK\$96.26 million for FY2014. The main reasons for the profit recorded in FY2015 are set out below.

The Company is still in the process of finalising its consolidated annual results for FY2015. The information contained in this announcement is only a preliminary assessment by the management of the Company based on figures and information made available to the Board as at the date hereof and is not based on any figures or information which has been reviewed by the auditors of the Company. Finalised consolidated annual results of the Company and other details will be disclosed in the 2015 annual report to be published by the Company.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by China Chengtong Development Group Limited (“**Company**”, together with its subsidiaries, the “**Group**”) pursuant to the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Listing Rules**”).

The board of directors (“**Board**”) of the Company would like to inform the shareholders of the Company and potential investors that, based on the information currently available, the Company is expected to record a consolidated profit after tax of approximately HK\$76 million for the year ended 31 December 2015 (“**FY2015**”) as compared to a consolidated loss after tax of the Company of approximately HK\$96.26 million for the year ended 31 December 2014 (“**FY2014**”). The main reasons for the profit recorded in FY2015 are as follows: (i) there was an increase in the income from the financial lease business which has resumed during FY2015; (ii) the cessation of the bulk commodity trade business in FY2015 has led to a decrease in the relevant operating expenses and finance costs; (iii) the depreciation of Renminbi in FY2015 has led to an exchange gain arising from the Renminbi liabilities; and (iv) a prepayment in the amount of approximately HK\$16.86 million that had been impaired in previous years was reversed during FY2015.

The Company is still in the process of finalising its consolidated annual results for FY2015. The information contained in this announcement is only a preliminary assessment by the management of the Company based on figures and information made available to the Board as at the date hereof and is not based on any figures or information which has been reviewed by the auditors of the Company. Finalised consolidated annual results of the Company and other details will be disclosed in the 2015 annual report to be published by the Company.

By order of the Board
China Chengtong Development Group Limited
Wang Hongxin
Managing Director

Hong Kong, 19 February 2016

As at the date of this announcement, the executive directors of the Company are Mr. Yuan Shaoli, Mr. Wang Hongxin, Mr. Wang Tianlin and Mr. Zhang Bin; and the independent non-executive directors of the Company are Professor Chang Qing, Mr. Lee Man Chun, Tony and Professor He Jia.