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CHINA CHENGTONG DEVELOPMENT GROUP LIMITED

中國誠通發展集團有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 217)

VOLUNTARY ANNOUNCEMENT SHARE PURCHASE PURSUANT TO SHARE AWARD SCHEME

Reference is made to the announcement of China Chengtong Development Group Limited (“**Company**”) dated 25 April 2012 (“**Announcement**”) in relation to the adoption of the Share Award Scheme by the board of directors of the Company (“**Board**”). Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as defined in the Announcement.

As instructed by the Company, the Trustee purchased an aggregate of 2,608,000 existing shares of the Company (“**Shares**”) on the market for the purpose of the Share Award Scheme. Details of the purchase and the latest information about the Shares held by the Trustee are as follows:

Trade date:	18 May 2016 to 20 May 2016
Settlement date:	20 May 2016 to 24 May 2016
Total number of Shares purchased:	2,608,000 Shares
Percentage of issued share capital of the Company as of the date of this announcement:	Approximately 0.0449%
Average consideration per Share:	Approximately HK\$0.5885
Total consideration:	Approximately HK\$1,534,780.00
Balance of number of Shares held by the Trustee:	
– prior to the purchase	4,080,000 Shares
– immediately after the purchase	6,688,000 Shares

As at the date of this announcement, 2,550,000 Shares have been granted under the Share Award Scheme. The Company may at its discretion make arrangements to fund the Trustee for the acquisition of further Shares as necessary to meet any entitlements to Shares which may be awarded under the Share Award Scheme. The Board will also constantly review and decide at its discretion, with reference to the financial resources available for the Share Award Scheme, the total number of Shares to be awarded to the Selected Employees.

By order of the Board
China Chengtong Development Group Limited
Wang Hongxin
Managing Director

23 May 2016

As at the date of this announcement, the executive Directors are Mr. Yuan Shaoli, Mr. Wang Hongxin, Mr. Wang Tianlin and Mr. Zhang Bin; and the independent non-executive Directors are Professor Chang Qing, Mr. Lee Man Chun, Tony and Professor He Jia.